

**CITY OF CARROLLTON
GENERAL FUND
MULTI-YEAR BUDGET AND FINANCIAL FORECAST**

	ACTUAL 2014-15	BUDGET 2015-16	ESTIMATE 2015-16	PROJECTED 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21
Beginning operating funds	\$17,653,594	\$14,999,670	\$ 16,443,280	\$15,545,671	\$15,545,671	\$16,058,472	\$16,666,839	\$ 17,291,110
Recurring Sources of Funds								
Ad valorem taxes	35,663,441	37,800,495	37,791,631	38,919,980	40,082,179	40,880,223	41,694,227	42,524,512
Sales taxes	24,087,321	24,722,566	24,726,754	25,221,289	25,725,715	26,240,230	26,765,035	27,300,335
Franchise fees	11,395,148	11,345,046	11,256,956	11,275,709	11,297,725	11,323,010	11,351,577	11,383,439
Licenses & permits	2,797,402	2,937,969	2,303,752	2,303,752	2,303,752	2,303,752	2,303,752	2,303,752
Charges for services	5,262,071	4,950,462	5,274,438	5,250,845	5,246,260	5,242,134	5,238,421	5,235,079
Fines & forfeitures	6,692,041	6,234,450	6,027,220	6,087,492	6,148,367	6,209,850	6,271,951	6,334,672
Investment Income	237,911	246,750	300,000	315,000	330,750	347,288	364,652	382,885
Miscellaneous	614,891	495,900	550,623	465,701	465,701	465,701	465,701	465,701
Utility Operating Fund - Payment in Lieu of Taxes	2,489,458	2,514,353	2,514,353	2,539,497	2,564,892	2,590,541	2,616,446	2,642,610
Solid Waste Fund Support	828,900	-	-	-	-	-	-	-
Total Recurring Sources of Funds	90,068,584	91,247,991	90,745,727	92,379,265	94,165,341	95,602,729	97,071,762	98,572,985
Recurring Uses of Funds								
Personnel services	55,196,598	57,190,162	57,190,162	59,431,292	61,541,614	64,317,168	67,242,713	70,326,326
Supplies & Services	9,237,568	12,323,528	12,323,528	13,071,247	13,352,459	13,639,107	13,911,089	14,208,511
Utilities	2,311,411	2,382,566	2,382,566	2,453,570	2,494,827	2,512,058	2,529,793	2,548,044
Allocations	15,934,426	17,321,726	17,321,726	17,685,222	18,320,453	18,987,927	19,561,143	20,070,534
Capital outlay	691,946	555,009	555,009	453,166	504,682	458,676	467,850	477,207
Utility Rate Review	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Essential Technology Replacements Funds	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Prior Year's Cancelled Encumbrances	(14,118)	-	-	-	-	-	-	-
Total Recurring Uses of Funds	84,832,831	91,247,991	91,247,991	94,569,497	97,689,035	101,389,936	105,187,588	109,105,622
Net Recurring Funds	5,235,753	-	(502,264)	(2,190,232)	(3,523,694)	(5,787,207)	(8,115,826)	(10,532,637)
Non-recurring "One-time" Sources of Funds								
Excess Sales Tax	7,150,701	6,905,434	10,154,179	10,357,263	10,564,408	10,775,696	10,991,210	11,211,034
Repayment from Golf Fund for debt early retirement	407,630	407,630	407,630	373,661	-	-	-	-
Total Non-recurring "One-time" Sources of Funds	7,558,331	7,313,064	10,561,809	10,730,924	10,564,408	10,775,696	10,991,210	11,211,034
Non-recurring "One-time" Uses of Funds								
Hotel Motel Tax Fund Subsidy	84,933	213,325	213,325	223,325	233,325	240,325	247,535	254,961
Golf Course Fund Subsidy	-	1,926,256	1,926,256	963,128	481,564	-	-	-
Metrocrest flooding cost reimbursement	75,548	-	-	-	-	-	-	-
Police overtime - Bicycle Unit	-	242,278	242,278	-	-	-	-	-
Fire overtime - 5th Medic	-	396,460	396,460	-	-	-	-	-
ECG Monitor/Defibrillator Replacements	-	275,500	275,500	275,500	275,500	-	-	-
Fleet Replacement Fund	500,000	-	-	-	-	-	-	-
Facilities Maintenance Fund	583,134	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Parks Strategic Amenity Fund	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Capital Projects Funds	12,635,783	3,184,245	6,828,335	8,193,971	8,499,019	9,460,371	9,668,675	9,881,073
Total Non-recurring "One-time" Uses of Funds	14,004,398	7,313,064	10,957,154	10,730,924	10,564,408	10,775,696	10,991,210	11,211,034
Net Non-recurring "One-time" Funds	(6,446,067)	-	(395,345)	-	-	-	-	-
The Bottom Line - Net Recurring and Non-recurring Funds	(1,210,314)	-	(897,609)	(2,190,232)	(3,523,694)	(5,787,207)	(8,115,826)	(10,532,637)
Subsidy from other funds, additional sources, or reductions in uses needed to Maintain Target Fund Balance	-	-	-	2,190,232	4,036,495	6,395,574	8,740,097	11,176,698
Ending Fund Balance	\$16,443,280	\$14,999,670	\$ 15,545,671	\$15,545,671	\$16,058,472	\$16,666,839	\$17,291,110	\$ 17,935,171
Days of Recurring Uses of Funds	70.75	60.00	62.18	60.00	60.00	60.00	60.00	60.00
Funds needed as a % of Recurring Uses of Funds				2.32%	4.13%	6.31%	8.31%	10.24%