

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ESTABLISHING THE TAX RATE AND TAX LEVY FOR THE CITY OF CARROLLTON, TEXAS, FOR THE TAX YEAR 2024 UPON THE TAXABLE PROPERTY IN THE CITY OF CARROLLTON, IN CONFORMITY WITH THE LAWS OF THE STATE OF TEXAS AND THE CITY; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

There shall be and the same is hereby levied and shall be assessed and collected for the tax year 2024, an ad valorem tax rate of FIFTY THREE POINT EIGHT SEVEN FIVE CENTS (\$0.538750) ON EACH ONE HUNDRED DOLLARS (\$100) valuation of property located within the present City limits, made taxable by law, with taxes when collected shall be appropriated among the funds and departments of the City for the following purposes:

For Maintenance and Operation Purposes	\$0.393162
For General Obligation Debt Service	<u>\$0.145588</u>
 Total Ad Valorem Tax Rate	 \$0.538750

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED 3.23 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATION ON A \$100,000 BY APPROXIMATELY \$12.29.

SECTION 2

An exemption amounting to twenty percent (20%) of the assessed valuation, or a minimum of five-thousand dollars (\$5,000), is hereby granted to owner-occupied single-family residential units ("Homestead Property") within the City.

In addition, a resident who qualifies may select one (1) of the following:

(a) an exemption is hereby granted for all persons sixty-five (65) years of age or older occupying Homestead Property in the amount of \$97,000; or

(b) an exemption is hereby granted for all persons classified as disabled occupying Homestead Property in the amount of \$97,000. A disabled person is defined as one who is totally disabled as determined by the Social Security Administration.

SECTION 3

The Tax Assessors for the City of Carrollton are hereby directed to assess, extend, and enter upon the tax rolls of the City, for current taxable year, the amounts and rates herein levied, and to keep a current amount of same and when same is collected.

SECTION 4

This Ordinance shall become and be effective on and after its adoption.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 10th day of September, 2024.

CITY OF CARROLLTON, TEXAS

By: _____
Steve Babick, Mayor

ATTEST:

Chloe Sawatzky, City Secretary

APPROVED AS TO FORM:

Meredith Ladd, City Attorney

APPROVED AS TO CONTENT:

Diana Vaughn, Chief Financial Officer