

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE MAYOR TO AMEND THE INDIVIDUALS AUTHORIZED TO INVEST FUNDS AND MAKE WITHDRAWALS FROM THE PUBLIC FUNDS INVESTMENT POOL KNOWN AS "TEXPOOL," ON BEHALF OF THE CITY OF CARROLLTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Carrollton, Texas, (the "Participant") is a political subdivision of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds, to act as a custodian of investments purchased with local investment funds;

WHEREAS, the Participant hereby requests the following changes regarding the individuals authorized to act on behalf of the Participant;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

The City of Carrollton, Texas, has entered into a Participation Agreement and has established accounts in its name in TexPool, for the purpose of transmitting local funds for investment in TexPool.

SECTION 2

The City of Carrollton designates and authorizes the following individuals, transmit funds to TexPool for investment and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

1. Robert B. Scott (Secondary Contact), Assistant City Manager
2. Claudia Gallegos (Primary Contact), City Treasurer
3. Melissa Everett, Senior Management Analyst
4. Dustin Reuber, Accountant / Analyst

SECTION 3

This Resolution supersedes and replaces the City of Carrollton previous designation of officers, officials or employees as Authorized Representatives and its authorization shall continue in full force and effect until amended or revoked by the City of Carrollton, and until the TexPool receives a copy of any such amendment or revocation.

SECTION 4

The Mayor is authorized to take those steps reasonable and necessary to comply with the intent of this resolution.

SECTION 5

This Resolution shall take effect immediately from and after its passage.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 26th day of March, 2020.

Kevin W. Falconer, Mayor

ATTEST:

Laurie Wilson, City Secretary

APPROVED AS TO FORM:

APPROVED AS TO CONTENT:

Meredith A. Ladd, City Attorney

Robert B. Scott, CFO/ACM