

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE EXECUTION OF A SALE AND PURCHASE OF REAL PROPERTY CONTRACT FOR 0.2162 ACRES OF LAND, 1120 W. BELT LINE ROAD, MARTHA P GREEN ABST 519, PG 110, TR 6, CITY OF CARROLLTON, DALLAS COUNTY, TEXAS IN AN AMOUNT NOT TO EXCEED \$255,000.00; ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Carrollton, Texas (“City Council”), has authority to reduce blight in order to protect the health, safety and welfare of the residents of the City of Carrollton, Texas (“City”); and

WHEREAS, the City Council has taken steps towards reducing blight in the City’s Historic Downtown Carrollton Square and the surrounding area; and,

WHEREAS, 1120 W. Belt Line Road is located in Downtown Carrollton; and

WHEREAS, the City has reached an agreement with Gino Arefi for the City to purchase 0.2162 acres of land, 1120 W. Belt Line Road, Martha P Green Abst 519, Pg 110, Tr 6, City of Carrollton, Dallas County, Texas (the “Property”) in an amount not to exceed Two Hundred Fifty Five Thousand And No/100 Dollars (\$255,000.00); and

WHEREAS, the City Council is of the opinion that the purchase of the Property will benefit Carrollton residents, and that the City Manager shall be authorized to execute a Sale and Purchase of Real Property Contract on behalf of the City of Carrollton;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

Section 1

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

Section 2

The City Manager is hereby authorized to execute a Sale and Purchase of Real Property Contract, in an amount not to exceed \$255,000.00, for the acquisition of the Property and to take all necessary steps on behalf of the City to achieve the intent of this Resolution.

Section 3

This Resolution shall take effect upon passage.

PASSED AND APPROVED ON FEBRUARY 7, 2017.

CITY OF CARROLLTON, TEXAS

Matthew Marchant, Mayor

ATTEST:

Laurie Garber, City Secretary

APPROVED AS TO FORM:

Meredith A. Ladd
City Attorney

APPROVED AS TO CONTENT:

Krystle Nelinson
Development Program Manager

Ravi Shah
Director of Development Services