

CITY OF CARROLLTON
GENERAL FUND
MULTI-YEAR BUDGET AND FINANCIAL FORECAST

	ACTUAL 2015-16	BUDGET 2016-17	ESTIMATE 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21	PROJECTED 2021-22
Beginning operating funds	\$ 16,443,280	\$ 15,729,531	\$ 18,259,136	\$ 16,356,494	\$ 16,356,494	\$ 16,908,751	\$ 17,539,751	\$ 18,194,756
Recurring Sources of Funds								
Ad valorem taxes	38,252,037	41,155,817	41,569,207	44,043,559	44,917,830	45,363,708	45,814,045	46,268,885
Sales taxes	24,422,289	25,217,602	25,230,582	25,735,193	26,249,897	26,774,895	27,310,393	27,856,601
Franchise fees	11,412,565	11,259,215	11,020,921	10,934,218	10,850,501	10,769,686	10,691,689	10,616,429
Licenses & permits	3,038,325	3,043,206	2,385,330	2,385,330	2,385,330	2,385,330	2,385,330	2,385,330
Charges for services	5,634,287	5,590,839	5,596,619	5,582,788	5,578,179	5,574,031	5,570,298	5,566,938
Fines & forfeitures	5,664,968	5,943,903	5,174,094	5,528,207	5,583,490	5,639,326	5,695,721	5,752,679
Investment Income	439,543	428,400	410,000	430,500	452,025	474,626	498,357	523,275
Miscellaneous	537,432	509,500	370,000	350,000	350,000	350,000	350,000	350,000
Utility Operating Fund - Payment in Lieu of Taxes	2,514,353	2,539,497	2,539,497	2,564,892	2,590,541	2,616,446	2,642,610	2,669,036
Total Recurring Sources of Funds	<u>91,915,799</u>	<u>95,687,979</u>	<u>94,296,250</u>	<u>97,554,687</u>	<u>98,957,793</u>	<u>99,948,048</u>	<u>100,958,443</u>	<u>101,989,173</u>
Recurring Uses of Funds								
Personnel services	56,622,982	60,129,582	60,129,582	62,995,402	65,371,829	68,346,160	71,481,438	74,789,663
Supplies & Services	10,525,010	13,498,834	13,498,834	13,755,469	14,097,376	14,378,924	14,686,102	14,999,024
Utilities	2,337,790	2,296,971	2,358,012	2,381,987	2,414,477	2,423,512	2,440,244	2,460,065
Allocations	16,538,799	17,715,530	17,715,530	18,385,984	19,015,902	19,635,933	20,152,546	20,767,479
Capital outlay	521,549	572,062	572,062	508,166	486,982	440,622	449,434	458,423
Utility Rate Review	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Essential Technology Replacements Funds	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Prior Year's Cancelled Encumbrances	(9,136)	-	-	-	-	-	-	-
Total Recurring Uses of Funds	<u>88,011,994</u>	<u>95,687,979</u>	<u>95,749,020</u>	<u>99,502,008</u>	<u>102,861,566</u>	<u>106,700,151</u>	<u>110,684,764</u>	<u>114,949,654</u>
Net Recurring Funds	3,903,805	-	(1,452,770)	(1,947,321)	(3,903,773)	(6,752,103)	(9,726,321)	(12,960,481)
Non-recurring "One-time" Sources of Funds								
Excess Sales Tax	10,090,178	10,596,631	11,439,692	11,668,486	11,901,856	12,139,893	12,382,691	12,630,345
Repayment from Golf Fund for debt early retirement	407,630	373,661	373,661	-	-	-	-	-
Total Non-recurring "One-time" Sources of Funds	<u>10,497,808</u>	<u>10,970,292</u>	<u>11,813,353</u>	<u>11,668,486</u>	<u>11,901,856</u>	<u>12,139,893</u>	<u>12,382,691</u>	<u>12,630,345</u>
Non-recurring "One-time" Uses of Funds								
Hotel Motel Tax Fund Subsidy	223,778	195,000	195,000	210,000	227,000	233,810	240,824	248,049
Golf Course Fund Subsidy	991,449	962,128	962,128	481,564	-	-	-	-
Police overtime - Bicycle Unit	242,278	-	-	-	-	-	-	-
Fire overtime - 5th Medic	396,460	-	-	-	-	-	-	-
ECG Monitor/Defibrillator Replacements	275,500	275,500	275,500	275,500	-	-	-	-
Facilities Maintenance Fund	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Parks Strategic Amenity Fund	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Leisure Services Equipment Fund	-	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Capital Projects Funds	9,381,292	8,282,664	9,575,597	9,446,422	10,419,856	10,651,083	10,886,867	11,127,296
Total Non-recurring "One-time" Uses of Funds	<u>12,585,757</u>	<u>10,970,292</u>	<u>12,263,225</u>	<u>11,668,486</u>	<u>11,901,856</u>	<u>12,139,893</u>	<u>12,382,691</u>	<u>12,630,345</u>
Net Non-recurring "One-time" Funds	(2,087,949)	-	(449,872)	-	-	-	-	-
The Bottom Line - Net Recurring and Non-recurring Funds	1,815,856	-	(1,902,642)	(1,947,321)	(3,903,773)	(6,752,103)	(9,726,321)	(12,960,481)
Subsidy from other funds, additional sources, or reductions in uses needed to Maintain Target Fund Balance	-	-	-	1,947,321	4,456,030	7,383,103	10,381,326	13,661,559
Ending Fund Balance	<u>\$ 18,259,136</u>	<u>\$ 15,729,531</u>	<u>\$ 16,356,494</u>	<u>\$ 16,356,494</u>	<u>\$ 16,908,751</u>	<u>\$ 17,539,751</u>	<u>\$ 18,194,756</u>	<u>\$ 18,895,834</u>
Days of Recurring Uses of Funds	<u>75.72</u>	<u>60.00</u>	<u>62.35</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>
Funds needed as a % of Recurring Uses of Funds				1.96%	4.33%	6.92%	9.38%	11.88%

ATTACHMENT B