

**CITY OF CARROLLTON
UTILITY FUND
MULTI-YEAR FINANCIAL FORECAST**

	Actual 2018-19	BUDGET 2019-20	ESTIMATE 2019-20	PROJECTED 2020-21	PROJECTED 2021-22	PROJECTED 2022-23	PROJECTED 2023-24	PROJECTED 2024-25
Beginning operating funds	\$ 10,626,415	\$ 12,594,993	\$ 8,762,007	\$ 8,788,391	\$ 11,603,673	\$ 12,487,052	\$ 12,735,587	\$ 12,780,413
Recurring Sources of Funds								
Water sales & chgs	25,830,689	27,814,740	26,585,498	26,851,353	27,119,865	27,391,064	27,664,975	27,941,625
Sewer sales & chgs	18,047,056	17,431,078	18,050,056	18,230,558	18,412,863	18,596,992	18,782,962	18,970,792
From Rate Increases (cumulative)		2,773,359	2,773,359	6,762,710	7,962,581	8,680,356	8,198,562	9,027,784
Tag fees	391,925	395,000	150,000	150,000	150,000	150,000	150,000	150,000
Industrial surcharge	371,420	465,000	465,000	425,000	425,000	425,000	425,000	425,000
Backflow prevention charges	196,378	220,000	210,000	210,000	210,000	210,000	210,000	210,000
Investment income	251,629	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Miscellaneous	229,285	175,000	145,000	145,000	145,000	145,000	145,000	145,000
Total Recurring Sources of Funds	45,318,382	49,474,177	48,578,913	52,974,620	54,625,309	55,798,412	55,776,499	57,070,201
Recurring Uses of Funds								
Personnel services	3,711,355	4,371,406	3,846,406	4,524,862	4,625,107	4,763,860	4,906,776	5,053,979
Supplies & Services	28,541,266	32,537,231	31,699,806	32,794,552	36,082,797	37,258,700	38,003,874	38,763,951
Utilities	930,528	774,266	910,020	923,234	959,527	978,718	998,292	1,018,258
Allocations	4,043,824	4,043,531	4,043,531	4,047,694	4,187,389	4,271,137	4,356,560	4,443,691
Capital Outlay	-	-	-	-	-	-	-	-
Canceled encumbrances	-	-	-	-	-	-	-	-
General Fund -								
Payment in Lieu of Taxes	2,564,892	2,616,446	2,616,446	2,616,446	2,642,610	2,695,462	2,749,371	2,804,358
Utility Debt Service Funds	1,575,925	2,815,762	2,153,950	2,152,550	2,144,500	1,682,000	816,800	821,200
Total Recurring Uses of Funds	41,367,790	47,158,642	45,270,159	47,059,338	50,641,930	51,649,877	51,831,673	52,905,437
Net Recurring Funds	3,950,592	2,315,535	3,308,754	5,915,282	3,983,379	4,148,535	3,944,826	4,164,764
Non-recurring "One-time" Sources of Funds								
Loan from General Fund	-	-	-	-	-	-	-	-
DWU - SRA Escrow Return	-	-	-	-	-	-	-	-
Non-recurring "One-time" Uses of Funds								
CDOT Incentive Pay		32,370	32,370					
Update Water and Sewer Master Plan		150,000	150,000					
Water and Sewer Line Rehabilitation	900,000	3,100,000	3,100,000	3,100,000	3,100,000	3,900,000	3,900,000	3,900,000
Debt Extinguishment	4,915,000	-	-	-	-	-	-	-
Total Non-recurring Uses of Funds	5,815,000	3,282,370	3,282,370	3,100,000	3,100,000	3,900,000	3,900,000	3,900,000
Net Non-recurring Funds	(5,815,000)	(3,282,370)	(3,282,370)	(3,100,000)	(3,100,000)	(3,900,000)	(3,900,000)	(3,900,000)
The Bottom Line - Net Recurring and Non-recurring Funds	(1,864,408)	(966,835)	26,384	2,815,282	883,379	248,535	44,826	264,764
Ending Fund Balance	\$ 8,762,007	\$ 11,628,158	\$ 8,788,391	\$ 11,603,673	\$ 12,487,052	\$ 12,735,587	\$ 12,780,413	\$ 13,045,177
Days of Recurring Uses of Funds (target 90 days)	77.31	90.00	70.86	90.00	90.00	90.00	90.00	90.00
Incremental % rate increase needed effective January 1st		8.17%	8.28%	7.34%	1.73%	1.20%	(1.56%)	2.54%