

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ADOPTING AND APPROVING AN OPERATING AND CAPITAL BUDGET FOR THE CITY OF CARROLLTON, TEXAS; MAKING APPROPRIATIONS THEREFORE FOR THE FISCAL YEAR OCTOBER 1, 2016 THROUGH SEPTEMBER 30, 2017; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, heretofore a budget for the Fiscal Year October 1, 2016 through September 30, 2017, has been prepared by the City Manager of the City of Carrollton, Texas; and

WHEREAS, said budget has been presented by the City Manager, along with his budget message, in accordance with Article IV of the City Charter; and

WHEREAS, the City Council finds that all legal requirements of notice and hearings have been met; and

WHEREAS, the City Council finds the budget, as filed and amended, safeguards the financial condition of the City and the comparative expenditures expressed therein provide for the health, safety and welfare of the community.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

The City Council hereby adopts and approves the budget as filed and amended for the Fiscal Year beginning October 1, 2016, through September 30, 2017, and hereby appropriates the amounts as specified therein at the fund level.

SECTION 2

The City Council does hereby designate that \$0.033000 of the \$0.425787 tax rate levy for operating purposes for Fiscal Year 2016-2017 be segregated into a capital fund for the specific and expressed purposes of street rehabilitation and transit oriented development.

SECTION 3

The City Council does hereby designate that \$0.034587 of the \$0.425787 tax rate levy for operating purposes for Fiscal Year 2016-2017 be segregated into a capital fund for the specific and expressed purposes of a Neighborhood Partnership/CIP Program.

SECTION 4

The City Council does hereby designate that \$0.014775 of the \$0.425787 tax rate levy for operating purposes for Fiscal Year 2016-2017 be segregated into a special revenue fund for the specific and expressed purposes of economic development grants.

SECTION 5

The City Manager is authorized to take all steps reasonable and necessary to implement the budget; and in this regard may expend up to \$25,000 per project without further City Council action.

SECTION 6

This ordinance shall become and be effective on and after its adoption.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 20th day of September, 2016.

City of Carrollton, Texas

By: _____
Matthew Marchant
Mayor

ATTEST:

Laurie Garber
City Secretary

Approved as to form:

Meredith Ladd
City Attorney

Approved as to content:

Robert B. Scott
Chief Financial Officer