

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF CARROLLTON, TEXAS, APPROVING THE TERMS AND CONDITIONS OF AN AGREEMENT BY AND BETWEEN THE CITY AND MARY'S SOUTHERN KITCHEN, INC., ESTABLISHING A PROGRAM OF GRANTS IN AN AMOUNT NOT TO EXCEED \$100,000 IN ORDER TO PROMOTE LOCAL ECONOMIC DEVELOPMENT AND STIMULATE BUSINESS AND COMMERCIAL ACTIVITY WITHIN THE CITY; AUTHORIZING THE EXECUTION OF AN AGREEMENT BY THE CITY MANAGER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Carrollton, Texas ("City") has received a request for grant incentives from Mary's Southern Kitchen, Inc. ("Mary's Southern Kitchen") related to reimbursement of building improvements as a result of Mary's Southern Kitchen occupying approximately 2,400 square feet located at 1500 W Hebron Parkway, #102 ("Premises") which will promote local economic development and stimulate business and commercial activity within the City, as further set forth in the Economic Development Incentive Agreement between Mary's Southern Kitchen and the City ("Agreement"), attached hereto and incorporated for all purposes as if written word for word herein, as Exhibit "A"; and

WHEREAS, Mary's Southern Kitchen has entered into a lease for the Premises for a period not less than five (5) years during which time, Mary's Southern Kitchen will establish and create jobs that benefit the local economy and stimulate commercial activity within Carrollton; and

WHEREAS, Mary's Kitchen has requested grant incentives in the amount of \$100,000 as reimbursement for building costs related to tenant improvements; and

WHEREAS, the City is authorized by Texas Local Government Code § 380.001, *et seq.* to provide economic development grants to promote local economic development and to stimulate business and commercial activity in the City; and

WHEREAS, the City Council of the City of Carrollton, Texas ("City Council") has adopted, in order to promote local economic development and stimulate business and commercial activity within the City, a Specialty Retail and Restaurant Grant Program (a Chapter 380 Economic Development Program);

WHEREAS, the Agreement with Mary's Southern Kitchen complies with the requirements of the Specialty Retail and Restaurant Grant Program; and

WHEREAS, upon full review and consideration of the Agreement with Mary's Southern Kitchen, and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved, and that the City Manager shall be authorized to execute the Agreement on behalf of the City of Carrollton;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

Section 1

The above and foregoing premises are found to be true and correct and are incorporated herein and made part hereof for all purposes.

Section 2

The requested grant incentives, having been reviewed by the City Council, and found to be acceptable and in the best interests of the City and its citizens, are hereby in all things approved.

Section 3

The City Manager is hereby authorized to execute the Agreement and all other documents in connection therewith on behalf of the City of Carrollton, substantially according to the terms and conditions set forth in the Agreement and this Resolution, in an amount of \$100,000.

Section 4

This Resolution shall take effect upon passage.

PASSED AND APPROVED ON 18th OF AUGUST 2015.

CITY OF CARROLLTON, TEXAS

Matthew Marchant,
Mayor

ATTEST:

Krystle Nelinson,
City Secretary

Approved as to form:

Approved as to content:

Meredith Ladd,
City Attorney

Thomas Latchem,
Director of Economic Development