

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT BY AND BETWEEN THE CITY OF CARROLLTON AND AER MANUFACTURING, LP ESTABLISHING A PROGRAM OF GRANTS TO THE COMPANY, FOR ITS EXPANSION AT 3405 WILEY POST ROAD, IN AMOUNTS EQUAL TO FIFTY PERCENT (50%) OF TAXES PAID TO THE CITY ON THE ASSESSED NEW VALUE OF REAL PROPERTY AND BUSINESS AND PERSONAL PROPERTY FOR A MAXIMUM TERM OF FIVE (5) YEARS, NOT TO EXCEED TWO HUNDRED SEVENTY-SEVEN THOUSAND AND SIX HUNDRED SIXTY-THREE DOLLARS (\$277,663); AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City Council of the City of Carrollton, Texas (the “City Council”) has been presented proposed terms and conditions for an Economic Development Incentive Agreement (the “Agreement”), between the City of Carrollton, Texas (the “City”), and AER Manufacturing, LP (the “Company”), for constructing 155,000 square feet of warehouse space located at 3405 Wiley Post Road, Carrollton, Texas (the “Real Property”), establishing a program of grants to the Company in amounts equal to fifty percent (50%) of taxes paid to the City on the assessed new value of Real Property and Business Personal Property for a maximum term of five (5) years, not to exceed Two Hundred Seventy-Seven Thousand and Six Hundred Sixty-Three Dollars (\$277,663); and upon the Company’s completion of Eligible Improvements as defined in Article IV of the Agreement; and

**WHEREAS**, the viability of the City’s business community is important to enhancing the quality of life for Carrollton residents through the creation of jobs and the expansion of local commerce; and

**WHEREAS**, the Company is a manufacturer of remanufactured engine assemblies; and

**WHEREAS**, the Company is considering constructing a warehouse building located at the Real Property that would add the installation of new furniture, fixtures, and equipment with an approximate value of One Million and Fifty-Thousand Dollars (\$1,050,000) and approximately Nineteen Million Dollars (\$19,000,000) in Improvements to the Real Property, and the creation of fifteen (15) Full-Time Employee positions; and

**WHEREAS**, the Company has advised the City that a contributing factor that would induce it to expand and create new jobs at the Real Property would be an agreement wherein the City provides a program of grants to the Company that would enable the Company to add new product lines; and

**WHEREAS**, upon full review and consideration of the proposed terms and conditions of the Agreement, and all matters attendant and related thereto, the City Council is of the opinion that the City Manager shall be authorized to negotiate and execute the Agreement, containing such terms and conditions, on behalf of the City of Carrollton;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:**

### Section 1

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified, and incorporated into the body of this Resolution as if a copied in their entirety.

### Section 2

A term and condition of the proposed Agreement shall include a program of Grants, as further defined in the Agreement, to the Company for its Expansion of Facilities on the Real Property and acquisition of new Business Personal Property, said Grants shall be equal to fifty percent (50%) of the ad valorem taxes paid by the Company on the assessed new value of real property and business and personal property and received by the City for a maximum term of five (5) years, not to exceed Two Hundred Seventy-Seven Thousand and Six Hundred Sixty-Three Dollars (\$277,663).

### Section 3

The City Manager is hereby authorized to negotiate and execute the Agreement and all other documents in connection therewith on behalf of the City of Carrollton, substantially according to the terms and conditions set forth in this Resolution.

### Section 4

This Resolution shall take effect upon passage.

PASSED AND APPROVED ON August 19, 2025.

City of Carrollton, Texas

---

Steve Babick, Mayor

ATTEST:

---

Chloe Sawatzky, City Secretary

Approved as to form:

---

Meredith Ladd  
City Attorney

Approved as to content:

---

Jenny Zeilfelder  
Director of Economic Development