

## **Minutes Documentation**

### **RESOLUTION**

#### **CARROLLTON-FARMERS BRANCH INDEPENDENT SCHOOL DISTRICT**

**WHEREAS**, pursuant to a delinquent tax collection lawsuit and tax foreclosure sale, certain real property located at 1500 & 1506 Broadway, Carrollton, Texas (the "Property") was struck off to the Carrollton-Farmers Branch Independent School District on its own behalf and as Trustee for other governmental entities, pursuant to a Sheriff's sale under Chapter 34 of the Texas Tax Code in 2004; and

**WHEREAS**, the Carrollton-Farmers Branch Independent School District Board of Trustees has determined that the Property is not necessary for School District operations or purposes; and

**WHEREAS**, Carrollton-Farmers Branch Independent School District desires to resell the Property pursuant to Section 34.05 of the Texas Tax Code, provide a counteroffer to the City of Carrollton (the "City"), and sell the Property to the City for an amount to be negotiated by the District's administration, including any additional costs associated with completing the sale; and

#### **NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CARROLLTON-FARMERS BRANCH INDEPENDENT SCHOOL DISTRICT:**

1. That the Property is declared to be surplus property and not necessary for School District operations or purposes;
2. That it would be in the best interest of the District to sell the Property in accordance with the provisions of Texas Tax Code Chapter 34, as applicable;
3. That the President, Vice President, and Secretary of the Board of Trustees, as well as the Superintendent of Schools and Associate Superintendent for Business Services are each authorized individually to provide a counteroffer to the City for the sale of Property, and to negotiate an amount with the City of Carrollton, including any additional costs associated with completing the sale;
4. That, if the District and the City reach an agreement on the amount for the sale of the Property, the President, Vice President, and Secretary of the Board of Trustees, as well as the Superintendent of Schools and Associate

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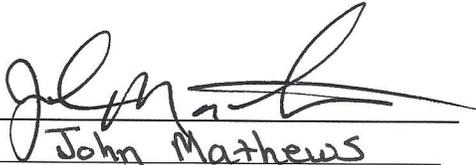
Superintendent for Business Services are each authorized individually to execute on behalf of the District any document necessary to close this transaction;

5. That, if the District and the City reach an agreement on the amount for the sale of the Property, the President of the Board of Trustees is authorized to execute on behalf of the District a Deed without Warranty to convey 1500 & 1506 Broadway, Carrollton, Texas, more fully described in Exhibit "A", attached hereto and incorporated herein for all purposes, to the City of Carrollton in compliance with Section 34.05 of the Texas Tax Code.
6. That the District's Administration is authorized to take any and all appropriate action to accomplish and effectuate the purposes of this resolution.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE CARROLLTON-FARMERS BRANCH INDEPENDENT SCHOOL DISTRICT, on the 4th day of August, 2016.

CARROLLTON-FARMERS BRANCH INDEPENDENT SCHOOL DISTRICT

By: \_\_\_\_\_



John Mathews

President, Board of Trustees  
Vice-President

ATTEST:

By: \_\_\_\_\_



Guillermo Ramos

Secretary, Board of Trustees

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### EXHIBIT A DESCRIPTION OF PROPERTY

LOTS 1, 2, AND 3, CARROLLTON ANNEX ADDITION SITUATED IN CITY BLOCK B IN THE CITY OF CARROLLTON, DALLAS COUNTY, TEXAS, AS SHOWN BY A DEED OF RECORD IN VOLUME 88001, PAGE 3815, OF THE DEED RECORDS OF DALLAS COUNTY, TEXAS, AND MORE COMMONLY ADDRESSED AS: 1500 BROADWAY, CARROLLTON, DALLAS COUNTY, TEXAS.

LOT 4, CARROLLTON ANNEX SITUATED IN CITY BLOCK B IN THE CITY OF CARROLLTON, DALLAS COUNTY, TEXAS, AS SHOWN BY A DEED OF RECORD IN VOLUME 3370, PAGE 240, OF THE DEED RECORDS OF DALLAS COUNTY, TEXAS, AND MORE COMMONLY ADDRESSED AS: 1506 BROADWAY, CARROLLTON, DALLAS COUNTY, TEXAS.