

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF CARROLLTON, TEXAS AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO ENTER INTO AN AGREEMENT TO SELL A 40,893 SQUARE FEET TRACT OF LAND IN FEE SIMPLE, WHICH TRACT IS PART OF A PARCEL OF LAND LOCATED AT 1825 NORTH INTERSTATE HIGHWAY 35 EAST; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, there is approximately 40,893 square feet of land described in Exhibit A and shown in Exhibit B (“Property”) which is part of a parcel of land located at 1825 North Interstate Highway 35 East and owned by the City of Carrollton (“City”); and

WHEREAS, the City has received an offer letter, attached as Exhibit C, from the State of Texas Department of Transportation to purchase the Property; and

WHEREAS, the State seeks to acquire the Property in fee simple for the public purpose of construction or improvement of Interstate Highway 35 East; and

WHEREAS, the City Council has determined that the sale of the Property in fee simple is in the best interests of the residents of the City of Carrollton; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1:

The City Council of the City of Carrollton hereby authorizes the City Manager or his designee to enter into an agreement to sell in fee simple one tract of 40,893 square feet of land described in Exhibit A and shown on Exhibit B.

SECTION 2:

The City Council of the City of Carrollton hereby authorizes the City Manager or his designee to enter into an agreement to sell the parcel in fee simple for fair market value (\$327,144.00) as determined by an appraisal.

SECTION 3:

This resolution shall take effect immediately from and after its passage.

PASSED AND APPROVED April 21, 2015.

CITY OF CARROLLTON, TEXAS

By: _____
Matthew Marchant, Mayor

ATTEST:

Krystle Nelinson, City Secretary

Approved as to form:

Approved as to content:

Susan Keller, Assistant City Attorney

Cesar J. Molina, P.E.
Director of Engineering