

**CITY OF CARROLLTON  
UTILITY FUND  
MULTI-YEAR FINANCIAL FORECAST**

	ESTIMATE 2017-18	BUDGET 2018-19	ESTIMATE 2018-19	PROJECTED 2019-20	PROJECTED 2020-21	PROJECTED 2021-22	PROJECTED 2022-23	PROJECTED 2023-24
<b>Beginning operating funds</b>	\$ 10,626,415	\$ 10,323,043	\$ 11,699,623	\$ 12,436,358	\$ 12,228,523	\$ 12,891,088	\$ 13,101,041	\$ 13,134,894
<b>Recurring Sources of Funds</b>								
Water sales & chgs	27,814,740	26,799,388	26,799,388	27,067,382	27,338,054	27,611,435	27,887,549	28,166,424
Sewer sales & chgs	15,848,910	15,725,540	15,725,540	15,882,796	16,041,623	16,202,039	16,364,059	16,527,700
<b>From Rate Increases (cumulative)</b>		<b>2,510,351</b>	<b>2,510,351</b>	<b>6,053,204</b>	<b>9,481,172</b>	<b>10,680,061</b>	<b>10,636,214</b>	<b>10,238,640</b>
Tag fees	527,845	395,000	395,000	395,000	395,000	395,000	395,000	395,000
Industrial surcharge	505,229	465,000	465,000	465,000	465,000	465,000	465,000	465,000
Backflow prevention charges	192,530	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Investment income	173,624	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Miscellaneous	124,114	220,000	220,000	220,000	220,000	220,000	220,000	220,000
<b>Total Recurring Sources of Funds</b>	<b>45,186,992</b>	<b>46,490,279</b>	<b>46,490,279</b>	<b>50,458,381</b>	<b>54,315,849</b>	<b>55,948,535</b>	<b>56,342,822</b>	<b>56,387,764</b>
<b>Recurring Uses of Funds</b>								
Personnel services	3,374,669	4,482,098	4,482,098	4,524,862	4,625,107	4,763,860	4,906,776	5,053,979
Supplies & Services	28,917,249	31,062,920	31,062,920	33,212,865	35,709,036	36,423,217	37,151,681	37,894,715
Utilities	883,461	869,226	869,226	882,785	896,618	914,550	932,841	951,498
Allocations	3,837,890	4,174,446	4,174,446	4,309,746	4,399,864	4,487,861	4,577,618	4,669,170
Capital Outlay	59,698	-	-	-	-	-	-	-
Canceled encumbrances	-	-	-	-	-	-	-	-
General Fund -								
Payment in Lieu of Taxes	2,564,892	2,590,541	2,590,541	2,616,446	2,642,610	2,695,462	2,749,371	2,804,358
Utility Debt Service Funds	1,575,925	1,674,313	1,674,313	2,519,511	2,480,049	2,553,632	2,090,682	1,225,482
<b>Total Recurring Uses of Funds</b>	<b>41,213,784</b>	<b>44,853,544</b>	<b>44,853,544</b>	<b>48,066,216</b>	<b>50,753,284</b>	<b>51,838,582</b>	<b>52,408,969</b>	<b>52,599,202</b>
<b>Net Recurring Funds</b>	<b>3,973,208</b>	<b>1,636,735</b>	<b>1,636,735</b>	<b>2,392,165</b>	<b>3,562,565</b>	<b>4,109,953</b>	<b>3,933,853</b>	<b>3,788,562</b>
<b>Non-recurring "One-time" Sources of Funds</b>								
Loan from General Fund	2,915,000	-	-	-	-	-	-	-
DWU - SRA Escrow Return	-	-	-	-	-	-	-	-
	<b>2,915,000</b>	<b>-</b>						
<b>Non-recurring "One-time" Uses of Funds</b>								
Water and Sewer Line Rehabilitation	900,000	900,000	900,000	2,600,000	2,900,000	3,900,000	3,900,000	3,900,000
Debt Extinguishment	4,915,000	-	-	-	-	-	-	-
<b>Total Non-recurring Uses of Funds</b>	<b>5,815,000</b>	<b>900,000</b>	<b>900,000</b>	<b>2,600,000</b>	<b>2,900,000</b>	<b>3,900,000</b>	<b>3,900,000</b>	<b>3,900,000</b>
<b>Net Non-recurring Funds</b>	<b>(2,900,000)</b>	<b>(900,000)</b>	<b>(900,000)</b>	<b>(2,600,000)</b>	<b>(2,900,000)</b>	<b>(3,900,000)</b>	<b>(3,900,000)</b>	<b>(3,900,000)</b>
<b>The Bottom Line - Net Recurring and Non-recurring Funds</b>	<b>1,073,208</b>	<b>736,735</b>	<b>736,735</b>	<b>(207,835)</b>	<b>662,565</b>	<b>209,953</b>	<b>33,853</b>	<b>(111,438)</b>
<b>Ending Fund Balance</b>	<b>\$ 11,699,623</b>	<b>\$ 11,059,778</b>	<b>\$ 12,436,358</b>	<b>\$ 12,228,523</b>	<b>\$ 12,891,088</b>	<b>\$ 13,101,041</b>	<b>\$ 13,134,894</b>	<b>\$ 13,023,456</b>
<b>Days of Recurring Uses of Funds (target 90 days)</b>	<b>103.61</b>	<b>90.00</b>	<b>101.20</b>	<b>92.86</b>	<b>92.71</b>	<b>92.25</b>	<b>91.48</b>	<b>90.37</b>