

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, TO EXTEND AN EASEMENT AGREEMENT FOR AN ADDITIONAL TWENTY-YEAR TERM AND PROVIDE CONSIDERATION IN AN AMOUNT NOT TO EXCEED \$21,398.00, BY AND BETWEEN THE CITY AND THE SILOS CARROLLTON LLC, LOCATED AT 1003 4TH STREET, TO PROMOTE LOCAL ECONOMIC DEVELOPMENT AND STIMULATE BUSINESS AND COMMERCIAL ACTIVITY WITHIN THE CITY; AUTHORIZING ITS EXECUTION BY THE CITY MANAGER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Carrollton, Texas (“City Council”), has authority to reduce blight in order to protect the health, safety, and welfare of the residents of the City of Carrollton, Texas (“City”); and

WHEREAS, the City Council has taken steps to promote and encourage tourism and commerce in the City’s Transit Oriented District; and

WHEREAS, the City has revitalized Downtown Carrollton through numerous initiatives, including an easement agreement (“Agreement”) executed on October 30, 2006, by and between the City and Lee Groves (“Previous Owner”) who owned 1003 4th Street (“Property”), also known as the Silos; and

WHEREAS, the Previous Owner passed away, and the new owner of the Property is The Silos Carrollton LLC (“Owner”); and

WHEREAS, the Agreement provides for two (2) twenty (20)-year optional extensions, at which time of such extension notice, the City shall pay ten percent (10%) of the existing Dallas County Appraisal District valuation of the Owner’s Property, an amount equal to \$21,398.00 for 2024; and

WHEREAS, the City has completed a downtown mural master plan, which includes the Property, and desires to exercise the first twenty-year extension to maintain the rights and responsibilities of the Agreement, and

WHEREAS, upon full review and consideration of the terms of the request, and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved, and that the City Manager shall be authorized to provide notice of the City’s intent to exercise the extension on behalf of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1.

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

SECTION 2.

The requested terms and conditions of the proposed easement agreement extension with the Owner, having been reviewed by the City Council, and found to be acceptable and in the best interests of the City and its citizens, are hereby in all things approved.

SECTION 3.

The City Manager is hereby authorized to send notice of the City's intent to exercise the extension, and execute all other documents in connection therewith, on behalf of the City of Carrollton, substantially according to the terms and conditions set forth in this Resolution, and to pay the extension fee in an amount not to exceed \$21,398.00.

SECTION 4.

This Resolution shall take effect upon passage.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 24th day of September 2024.

ATTEST:

CITY OF CARROLLTON, TEXAS

Chloe Sawatzky, City Secretary

Steve Babick, Mayor

APPROVED AS TO FORM:

APPROVED AS TO CONTENT:

Meredith A. Ladd
City Attorney

Josh Giles
Development Program Manager

Ravi Shah
Executive Director of Development

Location Map

