

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE CITY MANAGER TO AMEND THE INDIVIDUALS AUTHORIZED TO INVEST FUNDS AND MAKE WITHDRAWALS FROM THE PUBLIC FUNDS INVESTMENT POOL KNOWN AS "TEXPOOL," ON BEHALF OF THE CITY OF CARROLLTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Carrollton, Texas, (the "Participant") is a political subdivision of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds, to act as a custodian of investments purchased with local investment funds;

WHEREAS, the Participant hereby requests the following changes regarding the individuals authorized to act on behalf of the Participant;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

The City of Carrollton, Texas, has entered into a Participation Agreement and has established accounts in its name in TexPool, for the purpose of transmitting local funds for investment in TexPool.

SECTION 2

The City of Carrollton designates and authorizes the following individuals, whose signatures appear on this Resolution to transmit funds to TexPool for investment and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

1. Name Robert B. Scott (Secondary Contact) Title CFO/ACM

Signature _____

2. Name Claudia Gallegos (Primary Contact) Title City Treasurer

Signature _____

3. Name Jonathan Scheu Title Sr. Management Analyst

Signature _____

4. Name Maya Scheibal Title Management Analyst

Signature _____

SECTION 3

This Resolution supersedes and replaces the City of Carrollton previous designation of officers, officials or employees as Authorized Representatives and its authorization shall continue in full force and effect until amended or revoked by the City of Carrollton, and until the TexPool receives a copy of any such amendment or revocation.

SECTION 4

The City Manager is authorized to take those steps reasonable and necessary to comply with the intent of this resolution.

SECTION 5

This Resolution shall take effect immediately from and after its passage.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 7th day of February, 2017.

Matthew Marchant, Mayor

ATTEST:

Laurie Garber, City Secretary

APPROVED AS TO FORM:

APPROVED AS TO CONTENT:

Meredith A. Ladd, City Attorney

Robert B. Scott, CFO/ACM