

**CITY OF CARROLLTON
GENERAL FUND
MULTI-YEAR BUDGET AND FINANCIAL FORECAST**

	ACTUAL 2019-2020	BUDGET 2020-2021	ESTIMATE 2020-2021	PROJECTED 2021-2022	PROJECTED 2022-2023	PROJECTED 2023-2024	PROJECTED 2024-2025	PROJECTED 2025-2026
Beginning operating funds	\$ 24,536,882	\$ 24,673,013	\$ 32,417,626	\$ 28,976,580	\$ 18,616,079	\$ 19,136,926	\$ 19,605,539	\$ 20,096,618
Recurring Sources of Funds								
Ad valorem taxes	53,226,839	56,764,827	58,258,122	59,298,128	63,730,733	65,089,089	67,364,085	69,762,635
Sales taxes	27,849,071	27,224,128	27,157,768	27,984,397	27,994,856	28,005,838	28,295,121	28,587,758
Franchise fees	11,823,746	10,793,109	10,913,174	10,909,601	10,906,413	10,903,610	10,901,191	10,899,154
911 Fees	1,071,761	1,212,799	1,181,084	1,181,084	1,192,895	1,204,824	1,216,872	1,229,041
Licenses & permits	2,640,243	2,514,377	2,329,438	2,398,415	2,399,907	2,401,414	2,389,936	2,378,603
Charges for services	4,509,028	5,529,932	4,145,450	5,176,620	5,175,753	5,177,073	5,175,601	5,174,280
Fines & forfeitures	2,764,656	3,835,614	3,514,067	3,337,516	3,337,516	3,337,516	3,337,516	3,337,516
Investment Income	1,091,096	916,389	641,472	641,472	647,887	654,366	673,997	707,697
Miscellaneous	679,175	331,000	343,200	343,200	343,200	343,200	343,200	343,200
Utility Operating Fund - Payment in Lieu of Taxes	2,616,446	2,642,610	2,642,610	2,669,036	2,695,726	2,722,683	2,749,910	2,777,409
Total Recurring Sources of Funds	108,272,060	111,764,785	111,126,385	113,939,469	118,424,886	119,839,613	122,447,429	125,197,293
Recurring Uses of Funds								
Personnel services	66,819,031	69,510,070	68,510,070	69,995,119	71,847,655	73,859,970	75,926,550	78,049,181
Supplies & Services	13,605,713	16,953,637	16,953,637	17,101,203	17,720,680	18,105,350	18,496,555	18,864,506
Utilities	2,328,256	2,563,435	2,458,250	2,595,375	2,738,549	2,783,398	2,834,821	2,884,408
Allocations	18,634,114	20,866,532	20,866,532	21,689,404	22,147,252	22,546,402	23,014,655	23,429,495
Capital outlay	750,796	396,111	396,111	391,711	487,163	496,906	506,844	516,981
Utility Rate Review	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Essential Technology Replacements Funds	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Prior Year's Cancelled Encumbrances	(65,721)	-	-	-	-	-	-	-
Total Recurring Uses of Funds	103,547,189	111,764,785	110,659,600	113,247,812	116,416,299	119,267,026	122,254,425	125,219,571
Net Recurring Funds	4,724,871	-	466,785	691,657	2,008,587	572,587	193,004	(22,278)
Non-recurring "One-time" Sources of Funds								
Excess Sales Tax	12,183,473	8,995,710	9,755,425	9,258,409	9,073,241	9,163,973	9,347,252	9,534,197
Cares Act Funding	7,786,803	-	-	-	-	-	-	-
Interfund loan repayment from Golf Fund	-	-	-	-	-	-	-	-
Interfund loan repayment from Utility Fund	365,482	365,482	1,998,656	-	-	-	-	-
Certified Tax Roll Adjustment	-	-	4,175,730	-	-	-	-	-
Total Non-recurring "One-time" Sources of Funds	20,335,757	9,361,192	15,929,811	9,258,409	9,073,241	9,163,973	9,347,252	9,534,197
Non-recurring "One-time" Uses of Funds								
Hotel Motel Tax Fund Subsidy	115,000	145,000	145,000	270,000	330,000	339,900	350,097	360,600
Golf Course Fund Subsidy	776,664	200,000	200,000	-	-	-	-	-
Transfer to Health Fund	-	-	-	-	-	-	-	-
Loan to Utility fund	-	-	-	-	-	-	-	-
Metrocrest Service Supplemental Funding	1,524,729	1,187,711	1,187,711	-	-	-	-	-
Coronavirus Response	755,257	500,000	500,000	-	-	-	-	-
Economic Development Grants Fund	1,000,000	-	-	156,500	-	-	-	-
Reconstruct Fire Station	1,200,000	1,200,000	1,200,000	1,100,000	-	-	-	-
McInnish Ballpark Irrigation	-	95,000	95,000	-	-	-	-	-
FY2021 Non-Recurring ATB's	-	1,168,000	1,168,000	-	-	-	-	-
2020 FY Non-Recurring ATB's	3,403,500	-	-	-	-	-	-	-
Transfer to Administrative Fund	-	-	173,783	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Facilities Maintenance Fund	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Parks Strategic Amenity Fund	780,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Leisure Services Equipment Fund	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Capital Projects Funds	6,494,734	9,536,201	13,538,148	17,154,067	8,600,981	7,298,047	7,069,080	7,033,898
Total Non-recurring "One-time" Uses of Funds	17,179,884	15,661,912	19,837,642	20,310,567	10,560,981	9,267,947	9,049,177	9,024,498
Net Non-recurring "One-time" Funds	3,155,873	(6,300,720)	(3,907,831)	(11,052,158)	(1,487,740)	(103,974)	298,075	509,699
The Bottom Line - Net Recurring and Non-recurring Funds	7,880,744	(6,300,720)	(3,441,046)	(10,360,501)	520,847	468,613	491,079	487,421
Subsidy from other funds, additional sources, or reductions in uses needed to maintain Target Fund Balance	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 32,417,626	\$ 18,372,293	\$ 28,976,580	\$ 18,616,079	\$ 19,136,926	\$ 19,605,539	\$ 20,096,618	\$ 20,584,039
Days of Recurring Uses of Funds	114	60	96	60	60	60	60	60
Funds needed as a % of Recurring Uses of Funds				0.00%	0.00%	0.00%	0.00%	0.00%