

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE EXECUTION OF A RESIDENTIAL CONTRACT FOR 1.73 ACRES OF LAND, 1603 EAST CROSBY ROAD, FRANCIS PERRY 1, BLK 5, TR 9, CITY OF CARROLLTON, DALLAS COUNTY, TEXAS IN AN AMOUNT NOT TO EXCEED \$450,000.00; ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Carrollton, Texas (“City Council”), has authority to reduce blight in order to protect the health, safety and welfare of the residents of the City of Carrollton, Texas (“City”); and

WHEREAS, the City Council has taken steps towards removing blighted apartments along Crosby Road near the City’s recently rehabilitated Crosby Recreation Center; and

WHEREAS, the City has identified several adjacent parcels that could be included in the redevelopment along Crosby Road; and

WHEREAS, the City has reached an agreement with Sydney Snyder-Marriott for the City to purchase 1.73 acres of land, 1603 East Crosby Road, Francis Perry 1, Blk 5, Tr 9, City of Carrollton, Dallas County, located along Crosby Road (the “Property”) in an amount not to exceed Four Hundred Fifty Thousand And No/100 Dollars (\$450,000.00); and

WHEREAS, the City Council is of the opinion that the purchase of the Property will benefit Carrollton residents, and that the City Manager shall be authorized to execute a Residential Contract on behalf of the City of Carrollton;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

Section 1

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

Section 2

The City Manager is hereby authorized to execute a Residential Contract, in an amount not to exceed \$450,000.00, for the acquisition of the Property and to take all necessary steps on behalf of the City to achieve the intent of this Resolution.

Section 3

This Resolution shall take effect upon passage.

PASSED AND APPROVED ON SEPTEMBER 20, 2016.

CITY OF CARROLLTON, TEXAS

Matthew Marchant, Mayor

ATTEST:

Laurie Garber, City Secretary

APPROVED AS TO FORM:

Meredith A. Ladd
City Attorney

APPROVED AS TO CONTENT:

Krystle Nelinson
Development Program Manager

Ravi Shah
Director of Development Services