

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE CITY OF CARROLLTON, TEXAS FOR THE FISCAL YEAR OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024, FOR THE PURPOSE OF PROVIDING APPROPRIATIONS IN THE CAPITAL BUDGETS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Carrollton, Texas (“City”) is a Home Rule municipality possessing the full power of local self-government pursuant to Article 11, Section 5 of the Texas Constitution, Section 51.072 of Texas Local Government Code and its Home Rule Charter; and

WHEREAS, the City Council of the City (“City Council”) passed and approved Ordinance Number 4163 dated September 12, 2023, adopting and approving an Operating and Capital budgets for the City authorizing appropriations for the fiscal year October 1, 2023 through September 30, 2024 (“Operating and Capital Budgets”); and

WHEREAS, the City Council passed and approved Ordinance Number 4173 dated November 21, 2023, adopting and approving an amendment to the Operating and Capital Budgets; and

WHEREAS, the City Council passed and approved Ordinance Number 4184 dated January 23, 2024, adopting and approving an amendment to the Operating and Capital Budgets; and

WHEREAS, the City Council passed and approved Ordinance Number 4201 dated April 16, 2024, adopting and approving an amendment to the Operating and Capital Budgets; and

WHEREAS, the City Council passed and approved Ordinance Number 4205 dated May 21, 2024, adopting and approving an amendment to the Operating and Capital Budgets; and

WHEREAS, state law authorizes a municipality to make changes in the municipal Operating and Capital budget due to unforeseen conditions and for municipal purposes; and

WHEREAS, the City Council finds that the proposed changes in the Operating and Capital Budgets are for municipal purposes and in the best interest of the citizens of the City of Carrollton;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

The above and foregoing premises are found to be true and correct and are incorporated herein and made a part hereof for all purposes.

SECTION 2

The City Council hereby adopts and approves an amendment to the Operating and Capital Budget for the City for the fiscal year beginning October 1, 2023, through September 30, 2024, making the following changes.

- 1) In the General Fund, decrease the fund balance by increasing the transfers out by a one-time transfer of \$1,500,000 to the General Facilities Capital Fund.
- 2) In the General Facilities Capital Fund, increase the sources of revenue by \$1,500,000 through a non-recurring transfer from the General Fund.
- 3) In the General Facilities Capital Fund, increase the uses of funds by \$1,500,000.
- 4) In the General Facilities Capital Fund, decrease the fund balance by \$6,300,000 by a one-time transfer to the Parks Capital Fund.
- 5) In the Parks Capital Fund, increase the sources of funds by \$6,300,000 through a non-recurring transfer from the General Facilities Capital Fund.
- 6) In the Parks Capital Fund, increase the uses of funds by \$6,300,000.
- 7) In the General Fleet Replacement Fund, decrease the Fund Balance by \$318,764 by increasing the recurring uses of fund by \$318,764.

SECTION 3

This Ordinance shall become effective on and after its adoption.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas, this 16th day of July 2024.

CITY OF CARROLLTON, TEXAS

By:

Steve Babick, Mayor

ATTEST:

Chloe Sawatzky, City Secretary

APPROVED AS TO FORM

Meredith Ladd, City Attorney

APPROVED AS TO CONTENT:

Melissa Everett, Finance Director