

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, APPROVING THE TERMS AND CONDITIONS OF AN AGREEMENT BY AND BETWEEN THE CITY AND PRESCOTT INTERESTS LTD, ESTABLISHING A PROGRAM OF GRANTS IN AMOUNTS NOT TO EXCEED \$43,060.00 FOR 1014 SOUTH BROADWAY STREET SUITE 100 TO PROMOTE LOCAL ECONOMIC DEVELOPMENT AND STIMULATE BUSINESS AND COMMERCIAL ACTIVITY WITHIN THE CITY; AUTHORIZING ITS EXECUTION BY THE CITY MANAGER; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Carrollton, Texas (“City Council”), has authority to reduce blight in order to protect the health, safety, and welfare of the residents of the City of Carrollton, Texas (“City”); and

WHEREAS, the City Council has taken steps towards to promote and encourage tourism and commerce in the City’s Transit Oriented District; and

WHEREAS, the City has created a revitalized Downtown Carrollton with its renovation and new programing; and

WHEREAS, 1014 South Broadway Street Suite 100 (“Property”) is located in Downtown Carrollton; and

WHEREAS, the City Council has been presented a grant request by Prescott Interests LTD (the “Owner”) to establish a program of grants in an amount not to exceed \$43,060.00 for the renovation of the Property, as further described in Exhibit “A”, in order to promote local economic development and stimulate business and commercial activity within the City in accordance with the City’s Retail Re-Development and Rehabilitation Grant Program (a Chapter 380 Economic Development Program); and

WHEREAS, upon full review and consideration of the terms of the request, and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved, and that the City Manager shall be authorized to negotiate and execute an agreement with Owner on behalf of the City of Carrollton;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1.

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

SECTION 2.

The requested terms and conditions of a proposed economic development agreement with Prescott Interests LTD, having been reviewed by the City Council, and found to be acceptable and in the best interests of the City and its citizens, are hereby in all things approved.

SECTION 3.

The City Manager is hereby authorized to negotiate and execute an economic development agreement, and all other documents in connection therewith, on behalf of the City of Carrollton, substantially according to the terms and conditions set forth in this Resolution, but not to exceed \$43,060.00.

SECTION 4.

This Resolution shall take effect upon passage.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 16th day of April 2024.

ATTEST:

CITY OF CARROLLTON, TEXAS

Chloe Sawatzky, City Secretary

Steve Babick, Mayor

APPROVED AS TO FORM:

APPROVED AS TO CONTENT:

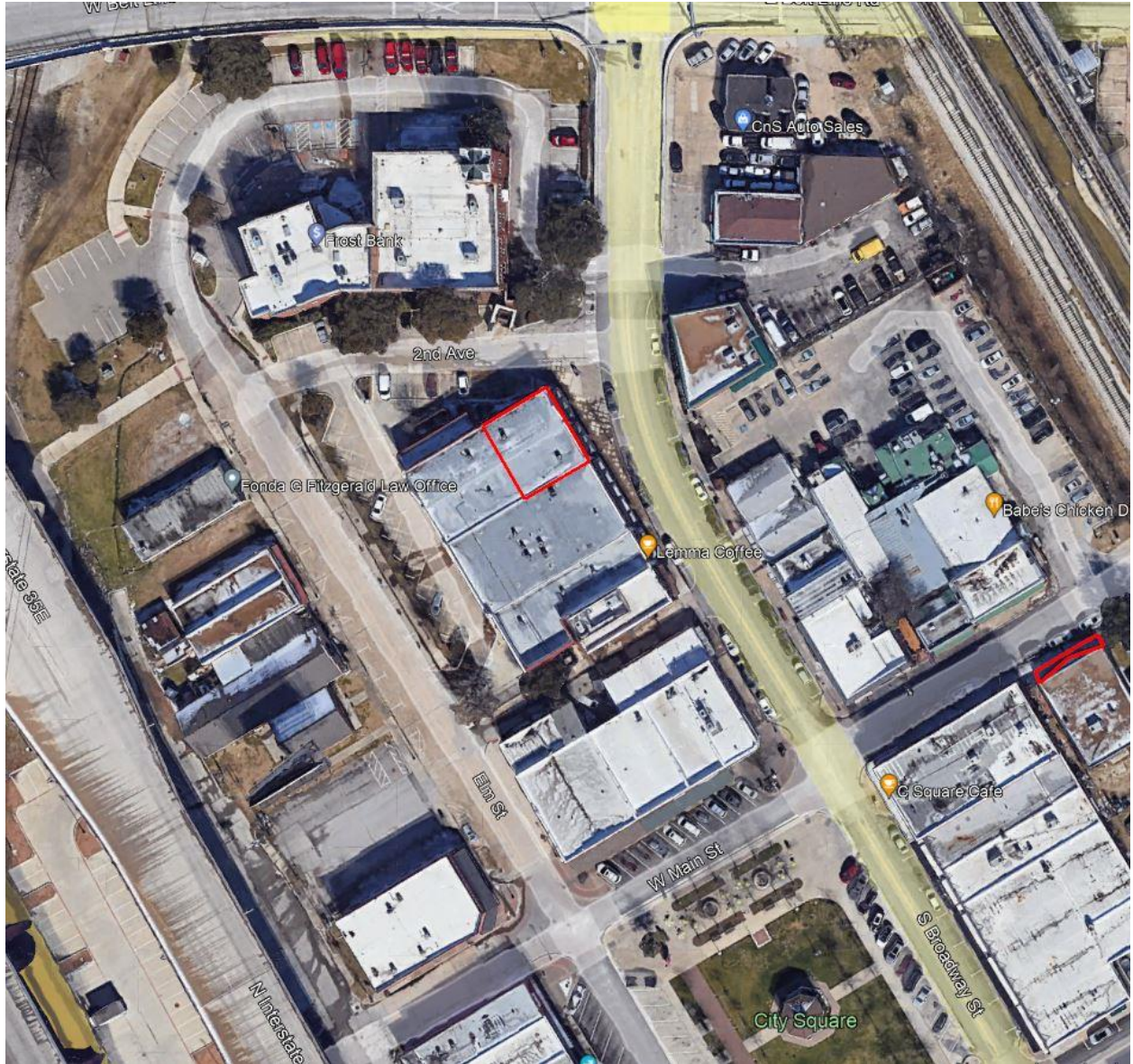
Meredith A. Ladd
City Attorney

Josh Giles
Development Program Manager

Ravi Shah
Director of Development Services

Exhibit A

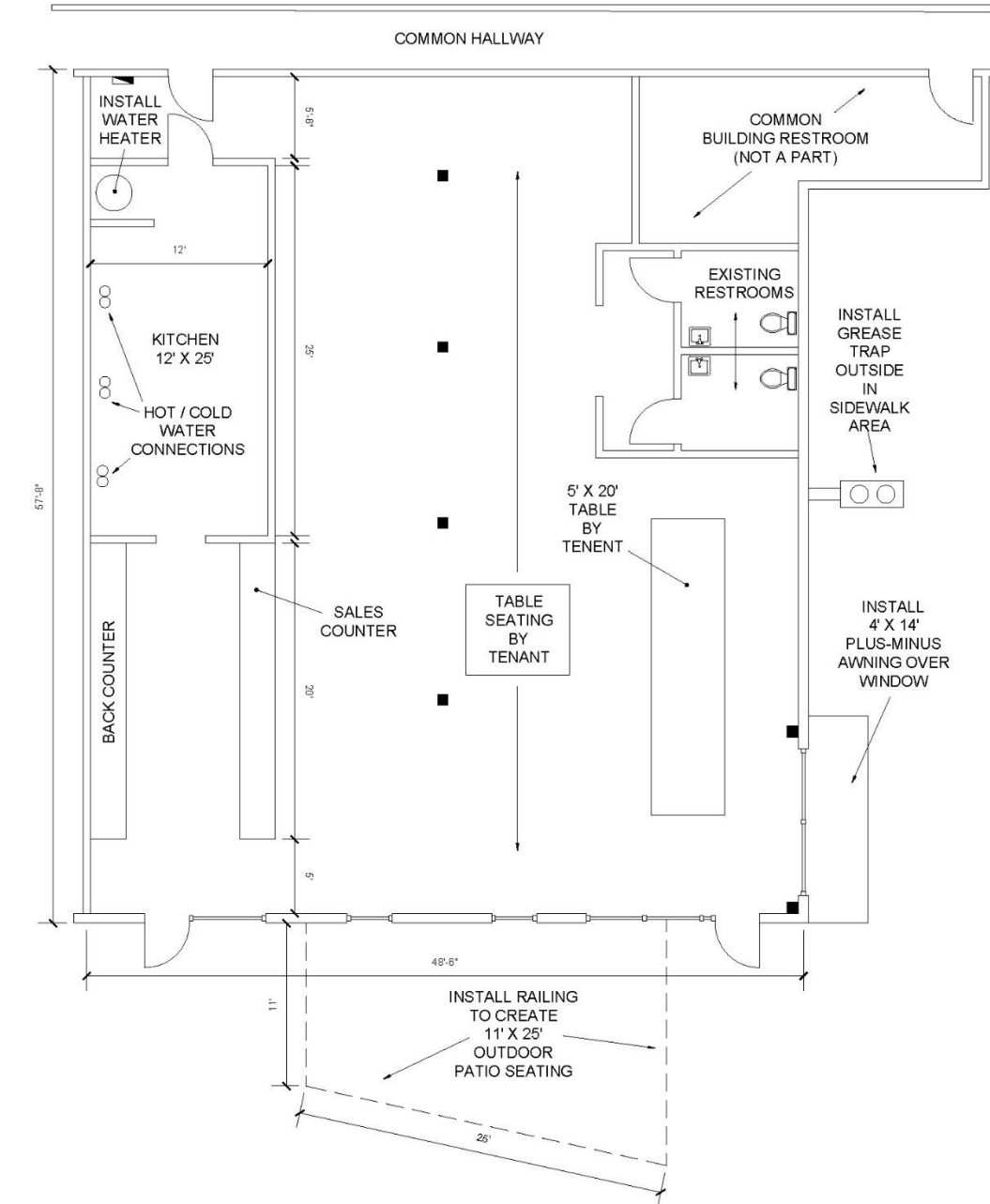
Location Map



Elevations



Floor Plan



TITLE: LEMMA COFFEE FLOOR PLAN	PROJECT: REMODEL PLAN FOR: LEMMA COFFEE 1014 SO. BROADWAY CARROLLTON, TEXAS	Chuck Lobb - Space Planning & Design 4445 Alpha Road, Building 1 - Suite 109 Dallas, Texas 75244 As-Built (972) 233-3333 Office Tenant Finish-Out (972) 233-1501 Fax Site Plans chuck.lobb@verizon.net
DATE: 02/27/2024	REVISION: 1	