

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ENDORSING THE LIV GOLF TEAM CHAMPIONSHIP DALLAS TO BE HELD AT THE MARIDOE GOLF CLUB; AUTHORIZING THE SUBMISSION OF AN EVENTS TRUST FUND APPLICATION PURSUANT TO TEXAS GOVERNMENT CODE CHAPTER 480; AUTHORIZING THE MAYOR TO EXECUTE ALL NECESSARY DOCUMENTS TO PROVIDE A SALES TAX GRANT FOR THE EVENT THROUGH THE EVENTS TRUST FUND PROGRAM; AUTHORIZING A LOCAL MATCH AMOUNT NOT TO EXCEED \$124,110; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Chapter 480 of the Texas Government Code (the “Act”) provides authority for local government to apply to the State for the establishment of an Events Trust Fund to help pay for certain eligible costs associated with conducting events if all statutory and administrative requirements are met; and

**WHEREAS**, after a highly competitive request for proposal, proposal, and selection process (including sites not located in Texas) by Maridoe Golf Club (“Maridoe”), Maridoe was selected as the sole site to host the LIV Golf Team Championship Dallas (the “Event”) in the City of Carrollton (the “City”)

**WHEREAS**, the Act provides authority for the Texas Economic Development & Tourism Office (the “EDT”) within the Office of the Governor to establish the Events Trust Fund (as defined in the Act) for the Event (the “Fund”) if the City complies with the prerequisites of the Act; and

**WHEREAS**, the City was not involved in the proposal process for the Event; and

**WHEREAS**, the City endorses the Event for the purposes of the Fund and authorizes the execution of the Event Support Contract by the Mayor; and

**WHEREAS**, the Event organizer, Outlyr Inc., has presented the City with the projected economic impact on the City’s economy based on sales tax revenues, pursuant to the Act, which includes the incremental increase in certain sales and use, hotel occupancy and mixed beverage tax receipts to be collected by or on behalf of the City directly attributable to the preparation for and presentation of the Event, and estimated that amount will be \$124,110.00; and

**WHEREAS**, the City desires to submit the applicant to the EDT for the Event to promote local economic development, to stimulate business and commercial activity in the City by hosting the Event in Carrollton, Texas; and

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:**

Resolution No.\_\_\_\_

**SECTION 1**

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified, and incorporated into the body of this Resolution as if copied in their entirety.

**SECTION 2**

The City Council hereby approves the submission of an application pursuant to Texas Government Code, Chapter 480, for the establishment of an Events Trust Fund for the LIV Golf Team Championship Dallas to be held at Maridoe Golf Club located in Carrollton with a proposed local match, as determined by the EDT in an amount not to exceed \$124,110.

**SECTION 3**

The Mayor is authorized to take those steps reasonable and necessary to comply with the intent of this Resolution.

**SECTION 4**

This Resolution shall take effect immediately from and after its passage.

**DULY PASSED AND APPROVED** by the City Council of the City of Carrollton, Texas  
this 16th day of April, 2024

**CITY OF CARROLLTON**

\_\_\_\_\_  
Steve Babick, Mayor

**ATTEST:**

\_\_\_\_\_  
Chloe Sawatzky, City Secretary

**APPROVED AS TO FORM:**

**APPROVED AS TO CONTENT:**

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Meredith A. Ladd, City Attorney

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Robert Winningham,  
Director of Economic Development