

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT BY AND BETWEEN THE CITY OF CARROLLTON AND OLD DOWNTOWN CARROLLTON ASSOCIATION ESTABLISHING A PROGRAM OF GRANTS IN AMOUNTS NOT TO EXCEED \$8,190 FOR 1111 SOUTH MAIN STREET TO PROMOTE LOCAL ECONOMIC DEVELOPMENT AND STIMULATE BUSINESS AND COMMERCIAL ACTIVITY WITHIN THE CITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Old Downtown Carrollton Association (ODCA) mission statement reads: “ODCA exists to preserve, promote, and encourage the civic, social, tourist, commercial and economic welfare in the Historic Downtown Area of the City of Carrollton.” And;

WHEREAS, the City has been supporting the efforts of the ODCA for the past thirty years; and

WHEREAS, City Council has been presented a request by the ODCA, to establish a program of grants in an amount not to exceed \$8,190 for rental support for a live/work unit at the Union at Carrollton Square development located at 1111 South Main Street, in order to promote local economic development and stimulate business and commercial activity within the City in accordance with the City’s Retail Re-Development and Rehabilitation Grant Program (a Chapter 380 Economic Development Program); and,

WHEREAS, upon full review and consideration of the request, and all matters attendant and related thereto, the City Council is of the opinion that the request should be granted, and that the City Manager shall be authorized to execute it on behalf of the City of Carrollton;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

Section 1

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

Section 2

The City Manager is hereby authorized to execute an agreement and all other documents in connection therewith on behalf of the City of Carrollton, for lease assistance for the property described above for a period not to exceed six (6) months and substantially according to the terms and conditions set forth in this Resolution, but not to exceed \$8,190.

Section 3

This Resolution shall take effect upon passage.

PASSED AND APPROVED ON MARCH 17, 2015.

CITY OF CARROLLTON, TEXAS

Matthew Marchant, Mayor

ATTEST:

Krystle Nelinson, City Secretary

APPROVED AS TO FORM:

Meredith A. Ladd
City Attorney

APPROVED AS TO CONTENT:

Peter J. Braster
Senior Development Manager

Ravi Shah
Director of Development Services