

GOLF COURSE OPERATING FUND

	ACTUAL FY 2013-14	BUDGET FY 2014-15	ESTIMATE FY 2014-15	ORIGINAL BUDGET FY 2015-16	AMENDED BUDGET FY 2015-16
Beginning Fund Balance	\$ 238,948	\$ 187,446	\$ 240,534	\$ -	\$ -
Recurring Sources of Funds					
Fleet Rental	107,459	117,480	72,775	-	-
Contractor Revenue Allocation	991,578	979,200	483,604	-	682,460
Investment Income	1,172	1,000	460	-	-
Total Recurring Sources of Funds	<u>1,100,209</u>	<u>1,097,680</u>	<u>556,839</u>	<u>-</u>	<u>682,460</u>
Recurring Uses of Funds					
Supplies and Services	19,063	45,000	130,000	412,000	1,442,425
Utilities	-	-	50,000	85,800	112,500
Allocations	424,257	449,587	403,712	344,554	344,554
Capital Outlay	12,198	7,500	-	-	-
Debt Service	332,473	407,630	407,630	407,630	407,630
Total Recurring Uses of Funds	<u>787,991</u>	<u>909,717</u>	<u>991,342</u>	<u>1,249,984</u>	<u>2,307,109</u>
Net Recurring Funds	312,218	187,963	(434,503)	(1,249,984)	(1,624,649)
Non-recurring "One-time"					
Sources of Funds					
Transfer from Golf Fleet					
Replacement Fund	-	-	435,819	-	-
Subsidy from the General Fund	-	-	28,150	1,249,984	1,624,649
Total Non-recurring "One-time"	<u>-</u>	<u>-</u>	<u>463,969</u>	<u>1,249,984</u>	<u>1,624,649</u>
Sources of Funds	<u>-</u>	<u>-</u>	<u>463,969</u>	<u>1,249,984</u>	<u>1,624,649</u>
Non-recurring "One-time"					
Uses of Funds					
EAGLE Contract Buy-Out	-	-	270,000	-	-
Capital Projects	310,632	171,594	-	-	-
Total Non-recurring "One-time"	<u>310,632</u>	<u>171,594</u>	<u>270,000</u>	<u>-</u>	<u>-</u>
Uses of Funds	<u>310,632</u>	<u>171,594</u>	<u>270,000</u>	<u>-</u>	<u>-</u>
Net Non-recurring Funds	(310,632)	(171,594)	193,969	1,249,984	1,624,649
The Bottom Line - Net Recurring and Non-recurring Funds	1,586	16,369	(240,534)	-	-
Ending Fund Balance	<u>\$ 240,534</u>	<u>\$ 203,815</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>