CITY OF CARROLLTON
UTILITY FUND
MULTI-YEAR FINANCIAL FORECAST

	ACTUAL 2014-15	BUDGET 2015-16	ESTIMATE 2015-16	PROJECTED 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21
Beginning operating funds	$ 12,752,449	$ 9,669,445	$ 12,248,104	$ 9,933,115	$ 9,374,338	$ 9,750,094	$ 10,121,138	$ 10,556,842
Recurring Sources of Funds								
Water sales & chgs	22,125,044	22,537,579	21,821,449	22,039,663	22,260,060	22,482,661	22,707,488	22,934,563
Sewer sales & chgs	11,995,443	12,767,572	12,195,593	12,317,549	12,440,724	12,565,131	12,690,782	12,817,690
FY 16 Rate Increase - Proposed		1,997,932	1,711,141	2,541,548	2,566,963	2,592,633	2,618,559	2,644,745
Tag fees	381,605	384,000	384,000	384,000	384,000	384,000	384,000	384,000
Industrial surcharge	387,262	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Backflow prevention charges	167,113	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Investment income	65,143	73,500	68,400	71,820	75,411	79,182	83,141	87,298
Miscellaneous	266,452	290,000	265,000	265,000	265,000	265,000	265,000	265,000
Total Recurring Sources of Funds	35,388,062	38,525,583	36,920,583	38,094,580	38,467,158	38,843,607	39,223,970	39,608,296
Recurring Uses of Funds								
Personal services	2,821,785	3,169,244	3,169,244	3,278,825	3,395,365	3,547,867	3,710,331	3,883,306
Supplies & Services	21,063,991	23,979,359	23,979,359	25,481,562	26,748,462	27,965,701	29,425,317	31,042,065
Utilities	850,954	731,918	731,918	739,240	746,163	749,367	752,666	756,064
Allocations	3,967,251	4,137,061	4,137,061	4,183,672	4,298,843	4,412,417	4,545,714	4,666,042
Capital Outlays	-	-	-	-	-	-	-	-
Canceled encumbrances	(4,903)	-	-	-	-	-	-	-
General Fund - Payment in Lieu of Taxes	2,489,458	2,514,353	2,514,353	2,539,497	2,564,892	2,590,541	2,616,446	2,642,610
Utility Debt Service Funds	1,803,871	1,803,637	1,803,637	1,795,351	1,788,323	1,780,946	1,763,387	1,734,490
Total Recurring Uses of Funds	32,992,407	36,335,572	36,335,572	38,018,147	39,542,048	41,046,839	42,813,861	44,724,577
Net Recurring Funds	2,395,655	2,190,011	585,011	76,433	(1,074,890)	(2,203,232)	(3,589,891)	(5,116,281)
Non-recurring "One-time" Uses of Funds								
Water and Sewer Line Rehabilitation	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
Revenue increases or expenditure decreases required to meet fund balance 90-day reserve target	-	-	-	**2,264,790**	**4,350,646**	**5,474,276**	**6,925,595**	**8,487,417**
The Bottom Line - Net Recurring and Non-recurring Funds	(504,345)	(709,989)	(2,314,989)	(558,777)	375,756	371,044	435,704	471,136
Ending Fund Balance	$ 12,248,104	$ 8,959,456	$ 9,933,115	$ 9,374,338	$ 9,750,094	$ 10,121,138	$ 10,556,842	$ 11,027,978
Days of Recurring Uses of Funds (target 90 days)	135.50	90.00	99.78	90.00	90.00	90.00	90.00	90.00
Incremental % rate increase needed				6.59%	5.64%	2.85%	3.55%	3.66%

ATTACHMENT C