

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A MANAGEMENT CONTRACT WITH WEHNER MULTIFAMILY, LLC, FOR ASSET MANAGEMENT SERVICES FOR THE FANNIDELLA TOWNHOUSE APARTMENTS LOCATED AT 1410 FANNIDELLA DRIVE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Carrollton, Texas (“City Council”), has authority to reduce blight in order to protect the health, safety and welfare of the residents of the City of Carrollton, Texas (“City”); and

WHEREAS, the City Council has taken steps towards removing blighted apartments along Crosby Road near the City’s recently rehabilitated Crosby Recreation Center; and

WHEREAS, the City Council authorized the purchase of 1.58 acres of land, 1410 Fannidella Drive, Fannidella Apartments, Block A, Lot 1, City Carrollton, Dallas County, located along Crosby Road (“Property”) on July 7, 2015; and

WHEREAS, the City desires to engage and employ an asset manager to provide property maintenance services, operations management, financial reporting, and accounting services; and

WHEREAS, upon full review and consideration of the terms of the request, and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved, and that the City Manager shall be authorized to negotiate and execute an agreement with Wehner Multifamily, LLC, on behalf of the City of Carrollton;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1.

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

SECTION 2.

The requested terms and conditions of a proposed management contract with Wehner Multifamily, LLC, having been reviewed by the City Council, and found to be acceptable and in the best interests of the City and its citizens, are hereby in all things approved.

SECTION 3.

The City Manager is hereby authorized to negotiate and execute a Management Contract, and all other documents in connection therewith, on behalf of the City of Carrollton, substantially according to the terms and conditions set forth in this Resolution, but not to exceed \$33,368.

SECTION 4.

This Resolution shall take effect upon passage.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 5th day of April, 2016.

CITY OF CARROLLTON, TEXAS

Matthew Marchant, Mayor

ATTEST:

Laurie Garber, City Secretary

APPROVED AS TO FORM:

APPROVED AS TO CONTENT:

Meredith A. Ladd
City Attorney

Krystle Nelinson
Development Program Manager

Ravi Shah
Director of Development Services