

AmerisourceBergen Specialty Group

Regional Headquarters

OFFICE RELOCATION & EXPANSION

Term Sheet

City Commitment

- **Business Personal Property Grant:**
 - Provide a 13-year, 75% bpp rebate (providing 13-year rebate for Phase I and 10-year rebate for Phase II) to be paid to company within 60 days of receipt of payment.
- **Job Creation Grant:**
 - Provide \$1,000 per job added for first three years (capped at \$1,331,000)
 - Provide \$350 per job added for years 4-10 (capped at \$592,200)
 - City will remit payment within 45 days of receipt of annual certification form.

Company Commitment

- **Business Personal Property Grant:**
 - Occupy Phase I (300,000 sq. ft.) by July 1, 2019
- **Job Creation Grant:**
 - Create not less than 1,200 jobs (avg. annual salary of \$72,000) by 12-31-21
 - Create not less than 1,600 Jobs (avg. annual salary of \$72,000) by 12-31-28
 - Company must provide annual certification to the City showing jobs added the prior year (certification form is provided).
 - Provide City with executed lease agreement for Phase II by 12-1-20 to remain eligible to receive job creation grant; otherwise, grant is forfeited.
 - If job numbers fall below the prior year's numbers, the company does not receive grant until numbers return to prior level.