

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, APPROVING THE TERMS AND CONDITIONS OF AN AGREEMENT BY AND BETWEEN THE CITY OF CARROLLTON, TEXAS, AND AMERISOURCEBERGEN SPECIALTY GROUP, INC., ESTABLISHING A PROGRAM OF GRANTS IN AN AMOUNT EQUAL TO SEVENTY PERCENT OF BUSINESS PERSONAL PROPERTY TAXES PAID ON PROPERTY FOR A MAXIMUM PERIOD OF THIRTEEN YEARS AND A JOB CREATION GRANT NOT TO EXCEED \$1,923,200, TO PROMOTE LOCAL ECONOMIC DEVELOPMENT AND STIMULATE BUSINESS AND COMMERCIAL ACTIVITY WITHIN THE CITY; AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH AMERISOURCEBERGEN SPECIALTY GROUP, INC.; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Carrollton, Texas (“City”), has received a request for grant incentives from AmerisourceBergen Specialty Group, Inc., related to job creation and new business personal property as a result of AmerisourceBergen Specialty Group, Inc. (“AmerisourceBergen”) occupying up to approximately 450,000 sq. ft. for its regional offices (Phase I-300,000 sq. ft./\$75 million and Phase II-150,000 sq. ft./\$38 million) on approximately 30+ acres of land located at the northwest corner of Plano Parkway and FM544/Parker Road in Carrollton, Texas (“Property”), in order to promote local economic development and stimulate business and commercial activity within the City of Carrollton, Texas; and

**WHEREAS**, AmerisourceBergen has entered into a lease for the Property for a period not less than ten (10) years during which time, AmerisourceBergen will invest approximately \$15 million in new business personal property (“BPP”); and

**WHEREAS**, AmerisourceBergen has requested grant incentives for job creation not to exceed \$1,923,200, for the creation of not less than 1,200 jobs and up to 3,000 jobs; and

**WHEREAS**, AmerisourceBergen has requested grant incentives in an amount equal to a percentage of BPP taxes paid on the new BPP located at the Property above the base year value, for a maximum period of thirteen (13) years, of seventy-five (75%) of the taxable value of BPP; and

**WHEREAS**, the City is authorized by Texas Local Government Code § 380.001, *et seq.* to provide economic development grants to promote local economic development and to stimulate business and commercial activity in the City; and

**WHEREAS**, the City Council of the City of Carrollton (“City Council”) previously adopted a Tax Abatement Incentive Policy to provide financial incentives to new facilities and/or their enhancement or redevelopment (a Chapter 380 Economic Development Program); and

**WHEREAS**, the City Council of the City of Carrollton, Texas (“City Council”) has adopted, in order to promote local economic development and stimulate business and

commercial activity within the City, a Tax Incentive and Job Creation Grant Program (a Chapter 380 Economic Development Program); and

**WHEREAS**, upon full review and consideration of the grant request, and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved, and that the City Manager shall be authorized to negotiate and execute an agreement on behalf of the City of Carrollton;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:**

Section 1

The above and foregoing premises are found to be true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2

The requested grant incentives, having been reviewed by the City Council, and found to be acceptable and in the best interests of the City of Carrollton and its citizens, are hereby in all things approved.

Section 3

The City Manager is hereby authorized to negotiate and execute an agreement, and all other documents in connection therewith, on behalf of the City of Carrollton, with AmerisourceBergen Specialty Group, In., substantially according to the terms and conditions set forth in this Resolution.

Section 4

This Resolution shall take effect upon passage.

PASSED AND APPROVED ON October 18, 2016.

City of Carrollton, Texas

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Matthew Marchant, Mayor

ATTEST:

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Laurie Garber, City Secretary

Approved as to form:

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Meredith Ladd  
City Attorney

Approved as to content:

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Thomas Latchem  
Director of Economic Development