

CITY OF CARROLLTON
UTILITY FUND
MULTI-YEAR FINANCIAL FORECAST

	ACTUAL 2015-16	BUDGET 2016-17	ESTIMATE 2016-17	PROJECTED 2017-18	PROJECTED 2018-19	PROJECTED 2019-20	PROJECTED 2020-21	PROJECTED 2021-22
Beginning operating funds	\$ 12,248,104	\$ 10,684,776	\$ 11,581,988	\$ 9,268,483	\$ 9,765,793	\$ 10,222,937	\$ 10,612,690	\$ 11,001,552
Recurring Sources of Funds								
Water sales & chgs	23,209,713	23,673,949	23,970,142	24,209,843	24,451,941	24,696,460	24,943,425	25,192,859
Sewer sales & chgs	12,918,134	13,224,811	13,341,376	13,474,790	13,609,538	13,745,633	13,883,089	14,021,920
From Rate Increases		968,767	1,203,824	3,953,144	5,384,591	6,511,463	7,697,124	9,318,918
Tag fees	393,975	384,000	395,000	395,000	395,000	395,000	395,000	395,000
Industrial surcharge	462,988	300,000	465,000	465,000	465,000	465,000	465,000	465,000
Backflow prevention charges	175,049	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Investment income	104,670	71,820	105,000	110,250	115,763	121,551	127,629	134,010
Miscellaneous	215,884	265,000	220,000	220,000	220,000	220,000	220,000	220,000
Total Recurring Sources of Funds	37,480,413	39,063,347	39,875,342	43,003,027	44,816,833	46,330,107	47,906,267	49,922,707
Recurring Uses of Funds								
Personal services	3,020,194	3,288,915	3,288,915	3,418,859	3,545,094	3,707,821	3,881,100	4,065,816
Supplies & Services	22,935,277	24,870,426	24,851,148	26,584,993	28,132,723	29,399,395	30,676,702	32,434,823
Utilities	867,232	849,384	876,048	890,835	893,859	899,960	905,204	913,779
Allocations	4,110,100	4,237,888	4,237,888	4,357,815	4,516,526	4,653,345	4,777,299	4,922,101
Canceled encumbrances	(1,539)	-	-	-	-	-	-	-
General Fund -								
Payment in Lieu of Taxes	2,514,353	2,539,497	2,539,497	2,564,892	2,590,541	2,616,446	2,642,610	2,669,036
Utility Debt Service Funds	1,800,912	1,795,351	1,795,351	1,788,323	1,780,946	1,763,387	1,734,490	1,541,378
Total Recurring Uses of Funds	35,246,529	37,581,461	37,588,847	39,605,717	41,459,689	43,040,354	44,617,405	46,546,933
Net Recurring Funds	2,233,884	1,481,886	2,286,495	3,397,310	3,357,144	3,289,753	3,288,862	3,375,774
Non-recurring "One-time"								
 Uses of Funds								
Water and Sewer Line Rehabilitation	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
Don Cline Emergency Generator	-	-	1,700,000	-	-	-	-	-
Total Non-recurring								
 Uses of Funds	2,900,000	2,900,000	4,600,000	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
The Bottom Line - Net Recurring								
 and Non-recurring Funds	(666,116)	(1,418,114)	(2,313,505)	497,310	457,144	389,753	388,862	475,774
Ending Fund Balance	\$ 11,581,988	\$ 9,266,662	\$ 9,268,483	\$ 9,765,793	\$ 10,222,937	\$ 10,612,690	\$ 11,001,552	\$ 11,477,326
Days of Recurring Uses of Funds								
 (target 90 days)	119.94	90.00	90.00	90.00	90.00	90.00	90.00	90.00
Incremental % rate increase needed effective February 1st			4.74%	8.14%	1.38%	3.13%	2.39%	3.96%