

EXTENSION OF OCCUPANCY AGREEMENT

THE STATE OF TEXAS §
 §
COUNTY OF DENTON §

This Extension of Occupancy Agreement is executed February ___, 2017, but is effective as of May 19, 2016, by and between the **City of Carrollton**, Texas, hereinafter called the **City**, and Stemmons Compadres, Ltd., a Texas limited partnership, hereinafter called the **Occupant**.

WITNESSETH:

- A. Occupant and the City entered into a certain Occupancy Agreement dated November 14, 2014 (the "**Occupancy Agreement**") for the occupancy of the property by Occupant described on Exhibit A to the Occupancy Agreement ("**Property**").
- B. The City agreed in its Occupancy Agreement with Occupant to permit Occupant to occupy the Property until such time that the State of Texas required Occupant to vacate the remainder of property located 3300 N. Stemmons Freeway, Carrollton, Texas.
- C. The State of Texas has agreed to allow Tenant to continue to occupy the remainder of the property located 3300 N. Stemmons Freeway, Carrollton, Texas, beyond the initial 18 month period.
- D. Occupant and the City desire to extend and renew the Occupancy Agreement to be co-terminus with the termination of the new agreement that Occupant is entering into with the State of Texas.
- E. Occupant cannot enter into a new agreement with the State of Texas unless the City agrees in writing to extend and renew the Occupancy Agreement as set forth below.

Now for \$10.00 and other good and valuable consideration, the City and Occupant hereby renew and extend the term of the Occupancy Agreement until such time that The State of Texas requires Occupant to vacate the remainder of the property located 3300 N. Stemmons Freeway, Carrollton, Texas. Except as set forth in preceding sentence, all of the other terms and conditions of the Occupancy Agreement are hereby extended and renewed.

WITNESS, OUR HANDS, ON THE DAY AND YEAR FIRST ABOVE WRITTEN:

OCCUPANT:

CITY OF CARROLLTON, TEXAS

Stemmons Compadres, Ltd., a Texas limited partnership:

By: _____
Its: _____

By: Carrollton Ranch, Inc., a Texas corporation,
as General Partner:

By: _____
Mariano A. Martinez, Jr., President