

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE THE TERMS OF A REVISED LEASE AGREEMENT WITH TRACY PRECISION MFG D/B/A TPM OUTFITTERS, FOR THE USE OF CITY OWNED REAL PROPERTY AT 1003 WEST MAIN STREET; AUTHORIZING THE CITY MANAGER TO EXECUTE A REVISED LEASE AGREEMENT WITH TPM OUTFITTERS, INC.; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City Council of the City of Carrollton, Texas (“City Council”), authorized the purchase of 0.08 acres of land at 1003 West Main Street, Orig Town Carrollton, Blk B, Lots 1 & 2 (“Property”), on June 17, 2014; and

**WHEREAS**, the City purchased the Property subject to a lease agreement (“Agreement”) with Tracy Precision Mfg d/b/a TPM Outfitters (“Company”) that commenced on September 1, 2009, with a 10 year term, with an extension solely upon the agreement of all parties; and

**WHEREAS**, the Company has requested that the Agreement be revised to reflect their updated business entity name; and

**WHEREAS**, the City wishes to memorialize that the Agreement shall terminate on September 1, 2019, as specified in the Agreement, and no extensions shall be made or granted; and

**WHEREAS**, upon full review and consideration of the terms of the Agreement, and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved, and that the City Manager shall be authorized to negotiate and execute a revised agreement with Company on behalf of the City of Carrollton;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:**

**Section 1**

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

**Section 2**

The City Manager is hereby authorized to negotiate and execute a revised lease agreement and all other documents in connection therewith on behalf of the City of Carrollton, substantially according to the terms and conditions set forth in this Resolution.

**Section 3**

This Resolution shall take effect upon passage.

PASSED AND APPROVED ON OCTOBER 10, 2017.

CITY OF CARROLLTON, TEXAS

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Kevin W. Falconer, Mayor

ATTEST:

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Laurie Garber, City Secretary

APPROVED AS TO FORM:

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Meredith A. Ladd  
City Attorney

APPROVED AS TO CONTENT:

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Krystle Nelinson  
Development Program Manager

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Ravi Shah  
Director of Development Services