RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, APPROVING A DEMOLITION GRANT AND REHABILITATION INCENTIVE AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY OF CARROLLTON AND THE OWNER OF 1202 NOBLE AVENUE TO PROMOTE LOCAL ECONOMIC DEVELOPMENT; AUTHORIZING THE CITY MANAGER TO TAKE THE NECESSARY ACTIONS TO NEGOTIATE AND ENTER INTO THE SAID AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Texas Local Government Code Chapters 378 and 380 provide statutory authority for establishing and administering the Demolition Grant and Rehabilitation Program, including making loans and grants of money;

WHEREAS, on November 4, 2014 the City Council of the City of Carrollton, Texas ("City Council"), adopted the Demolition Grant and Rehabilitation Incentive Program ("Program") in order to promote local economic development within designated areas in the City of Carrollton, Texas ("City");

WHEREAS, the Demolition Grant Program provides reimbursement grants for 100% of the costs associated with the demolition of a residential structure and a single incentive payment equivalent to a ten-year abatement of the municipal ad valorem property tax for properties of a new construction value of more than \$300,000;

WHEREAS, the City has received a request for a Demolition Grant and Rehabilitation Incentive from the property owner, Ms. Flores ("Owner") of 1202 Noble Avenue ("Property"), which has been reviewed by the Re-Development Sub-Committee and the Environmental Services Department and approved for consideration by City Council for an amount not to exceed \$35,999.33;

WHEREAS, upon consideration, the City Council determines the Program contains sufficient controls to ensure public purposes of the Program are preserved and further determines the Property satisfies the criteria of the program; and

WHEREAS, upon review and consideration of the Owner's request and all matters attendant and related thereto, the City Council finds that entering into the agreement pursuant to the policies of the Program in the interests of the health, safety, and welfare of the citizens of Carrollton and should be approved, and the City Manager shall be authorized to negotiate, execute documents, and take those actions necessary to effectuate the intents and purposes of this Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

Section 1

All of the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified, and incorporated into the body of this Resolution as if copied in their entirety.

Section 2

The City Manager is hereby authorized to negotiate and execute the Demolition Grant and Rehabilitation incentive agreement for a maximum in an amount not to exceed \$35,999.33 for the demolition and reconstruction on the Property in accordance with this Resolution, and to take all other action necessary to effectuate the intents and purposes of this Resolution.

Section 3

This Resolution shall take effect upon passage.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 4th day of February 2020.

	CITY OF CARROLLTON, TEXAS
ATTEST:	Kevin W. Falconer, Mayor
Laurie Wilson, City Secretary	
APPROVED AS TO FORM:	APPROVED AS TO CONTENT:
Meredith A. Ladd City Attorney	Cory Heiple Environmental Services Director

1202 Noble Avenue Application Summary and Property Description

<u>Homeowner:</u>
Marianela Flores
<u>Legal Description:</u>
WHITLOCK 3 2ND INST
BLK 6 LOT 2
INT2018289440 DD10262018-CO-DC
1175000600200 2CC11750006
Project Description:
Demolish existing structure and construct new 3,139 square foot house
Project Value:
\$609,885
Incentive Amount:

\$35,999.33