

**CITY OF CARROLLTON
UTILITY FUND
MULTI-YEAR FINANCIAL FORECAST**

	Actual 2019-2020	BUDGET 2020-2021	ESTIMATE 2020-2021	PROJECTED 2021-2022	PROJECTED 2022-2023	PROJECTED 2023-2024	PROJECTED 2024-2025	PROJECTED 2025-2026
Beginning operating funds	\$ 14,510,902	\$ 13,707,895	\$ 17,639,439	\$ 14,575,385	\$ 12,560,895	\$ 12,631,250	\$ 12,824,558	\$ 13,090,153
Recurring Sources of Funds								
Water sales & chgs	28,578,645	28,092,887	29,053,266	29,343,799	29,637,235	29,933,607	30,232,943	30,535,272
Sewer sales & chgs	19,406,706	19,391,114	20,023,826	20,224,065	20,426,305	20,630,568	20,836,874	21,045,243
From Rate Increases (cumulative)		1,809,060		1,049,053	3,322,154	4,127,028	4,769,381	5,355,469
Tag fees	131,071	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Industrial surcharge	413,962	315,000	400,000	425,000	425,000	425,000	425,000	425,000
Backflow prevention charges	195,701	220,000	220,000	220,000	220,000	220,000	220,000	220,000
Investment income	238,908	200,000	140,000	140,000	141,400	142,814	144,242	145,684
Miscellaneous	150,535	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Total Recurring Sources of Funds	49,115,528	50,653,061	50,462,092	52,026,916	54,797,094	56,104,017	57,253,440	58,351,668
Recurring Uses of Funds								
Personnel services	3,462,654	4,501,419	3,951,419	4,632,971	4,743,414	4,885,717	5,032,289	5,183,258
Supplies & Services	29,261,424	33,779,753	33,539,753	35,736,564	36,385,626	37,258,700	38,003,874	38,763,951
Utilities	1,004,504	861,054	1,101,054	1,173,719	1,245,843	1,270,760	1,296,175	1,322,099
Allocations	3,969,843	4,804,458	4,804,458	4,859,969	4,930,481	5,029,091	5,129,673	5,232,266
Capital Outlay	-	-	-	-	-	-	-	-
Canceled encumbrances	(26,135)	-	-	-	-	-	-	-
General Fund -								
Payment in Lieu of Taxes	2,616,446	2,642,610	2,642,610	2,669,036	2,695,726	2,749,641	2,804,634	2,860,727
Utility Debt Service Funds	2,448,255	2,443,042	2,260,301	1,869,147	1,225,648	816,800	821,200	819,600
Total Recurring Uses of Funds	42,736,991	49,032,336	48,299,595	50,941,406	51,226,738	52,010,709	53,087,845	54,181,901
Net Recurring Funds	6,378,537	1,620,725	2,162,497	1,085,510	3,570,356	4,093,308	4,165,595	4,169,767
Non-recurring "One-time" Sources of Funds								
Winter Storm Leak Adjustment	-	-	(250,000)	-	-	-	-	-
DWU - SRA Escrow Return	-	-	-	-	-	-	-	-
	-	-	(250,000)	-	-	-	-	-
Non-recurring "One-time" Uses of Funds								
Early Retirement of Water Debt to General Fund	-	-	1,815,915	-	-	-	-	-
CDOT Incentive Pay	-	60,636	60,636	-	-	-	-	-
Update Water and Sewer Master Plan	150,000	-	-	-	-	-	-	-
Water and Sewer Line Rehabilitation	3,100,000	2,276,209	2,276,209	3,100,000	3,500,000	3,900,000	3,900,000	3,900,000
Utility Billing Software	-	823,791	823,791	-	-	-	-	-
Total Non-recurring Uses of Funds	3,250,000	3,160,636	4,976,551	3,100,000	3,500,000	3,900,000	3,900,000	3,900,000
Net Non-recurring Funds	(3,250,000)	(3,160,636)	(5,226,551)	(3,100,000)	(3,500,000)	(3,900,000)	(3,900,000)	(3,900,000)
The Bottom Line - Net Recurring and Non-recurring Funds	3,128,537	(1,539,911)	(3,064,054)	(2,014,490)	70,356	193,308	265,595	269,767
Ending Fund Balance	\$ 17,639,439	\$ 12,167,984	\$ 14,575,385	\$ 12,560,895	\$ 12,631,250	\$ 12,824,558	\$ 13,090,153	\$ 13,359,920
Days of Recurring Uses of Funds (target 90 days)	150.65	90.58	110.15	90.00	90.00	90.00	90.00	90.00
Incremental % rate increase needed effective January 1st		5.08%	0.00%	2.82%	4.98%	0.40%	1.42%	0.92%