

Legislation Details (With Text)

File #: 6046 **Version:** 1 **Name:** 2023 Revised Stop Loss
Type: Resolution **Status:** Passed
File created: 1/25/2023 **In control:** City Council
On agenda: 2/7/2023 **Final action:** 2/7/2023
Title: Consider A Resolution Authorizing The City Manager To Execute A Contract With SA Benefits Services, Medical Risk Managers and Zurich To Provide And Receive Payment For Stop Loss Coverage And Premiums For The City’s Benefit Plan In An Amount Not To Exceed \$105 Per Employee Per Month.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution

Date	Ver.	Action By	Action	Result
2/7/2023	1	City Council		

CC MEETING: February 7, 2023

DATE: February 1, 2023

TO: Erin Rinehart, City Manager

FROM: Samantha Dean, Workforce Services Director
 Chrystal Davis, Assistant City Manager

Consider A Resolution Authorizing The City Manager To Execute A Contract With SA Benefits Services, Medical Risk Managers and Zurich To Provide And Receive Payment For Stop Loss Coverage And Premiums For The City’s Benefit Plan In An Amount Not To Exceed \$105 Per Employee Per Month.

BACKGROUND:

In November 2022, Council approved SA Benefits - Zurich as the stop loss provider for the employee health plan beginning January 1, 2023. A clarification needs to be made that while SA Benefits Services will continue to operate as the General Agent for the stop loss coverage which includes placement of stop loss, monthly reporting and claim filing on the management of the cities stop loss policy, Medical Risk Managers (MRM) is the managing general underwriter, who underwrites, issues policy documents, adjudicates the stop loss claims, takes part risk, and receives the premiums on behalf of Zurich. Zurich is the stop loss carrier which the stop loss policy is written on and takes partial risk.

There are no other changes to Resolution 4668 approved on November 15, 2022.

STAFF RECOMMENDATION/ACTION DESIRED:

Staff recommends adoption of the attached resolution authorizing the City Manager to sign an agreement with SA Benefits, MRM and Zurich to provide and receive payment for stop loss coverage for the City’s health plan.

ATTACHMENTS:
Resolution