

Legislation Details (With Text)

**File #:** 2580                      **Version:** 1                      **Name:**  
**Type:** Work Session Item                      **Status:** Work Session  
**File created:** 3/31/2016                      **In control:** City Council  
**On agenda:** 4/5/2016                      **Final action:**  
**Title:** Discuss Use Of City Credit For Infrastructure Upgrade.  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
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**CC MEETING: April 5, 2016**

**DATE:** March 31, 2016

**TO:** Leonard Martin, City Manager

**FROM:** Laurie Garber, City Secretary/Admin. Services Manager

Discuss **Use Of City Credit For Infrastructure Upgrade.**

**BACKGROUND:**

The City Manager’s Office received a proposal from a private group seeking to upgrade public infrastructure which would require a guarantee of the debt by the City. The purpose of this item is to seek direction from council on whether to use the City’s credit to pursue this item.