

Legislation Text

File #: 6367, **Version:** 1

CC MEETING: November 7, 2023

DATE: October 16, 2023

TO: Erin Rinehart, City Manager

FROM: Diana K. Vaughn, Chief Financial Officer
Chrystal K. Davis, Assistant City Manager

Consider A **Resolution Accepting The Investment Officer's Fourth Quarter And Annual Report And Investment Strategies For Fiscal Year Ending September 30, 2023.**

BACKGROUND:

The City's Investment Policy and Chapter 2256, Government Code, the Public Funds Investment Act both require the Investment Officer to report to Council each quarter the investment transactions and strategy for the investment portfolio of the City. In compliance with this policy and fulfillment of Section 2256.023 Internal Management Reports of the "Public Funds Investment Act" the Investment Officer's Fourth Quarter And Annual Report is available on the city's website for approval at the council meeting at <http://www.cityofcarrollton.com/departments/departments-a-f/finance/treasury>. This report was presented to the City Council Audit, Finance and Governance Committee at their November 6, 2023, meeting for in-depth review and discussion.

FINANCIAL IMPLICATIONS:

This report provides all information related to all the securities investment transactions performed by the authorized investment officers for the fourth quarter ended September 30, 2023.

STAFF RECOMMENDATION/ACTION DESIRED:

Consider a resolution accepting the Investment Officer's Fourth Quarter and Annual Report and Investment Strategies for fiscal year ended September 30, 2023.