

Legislation Text

File #: 4325, **Version:** 1

CC MEETING: May 7, 2019

DATE: May 1, 2019

TO: Erin Rinehart, City Manager

FROM: Bob Scott, Assistant City Manager

Consider An **Ordinance Authorizing The City Manager To Amend The City Budget To Transfer Capital Project Funds From The General Special Projects Fund To The Parks Special Projects Fund For The Rosemeade Playground Projects.**

BACKGROUND:

The City Council approved the Operating and Capital Budget for Fiscal Year 2019 on September 18, 2018. Additionally, on September 18, 2018, Staff updated the City Council on the progress of the Rotary Club Playground and their request to partner with the expenses for the installation and the surface material. The Rotary Club planned on raising funds to install at least \$150,000 in new playground equipment at the playground across from Rosemeade Recreation Center. Staff requested direction from City Council regarding how much the City would be willing to contribute to this partnership. City Council consensus was reached in favor of the partnership.

On April 2, 2019, the City Council approved the Rosemeade Park Playground renovation contracts with Whirlix and Synlawn. In order to implement this partnership and account for the Rosemeade Park renovation in the Parks Special Projects Fund, we need to amend the Capital Budget to transfer budget from the General Special Projects Fund to the Parks Special Projects Fund.

FINANCIAL IMPLICATIONS:

Amend the Fiscal Year 2019 Operating and Capital Budget as follows:

1. In the General Special Projects Fund decrease the budgeted non-recurring sources of funds and increase the budgeted non-recurring uses of funds by \$320,331 to provide for a transfer to the Parks Special Projects Fund.
2. In the Parks Special Projects Fund increase non-recurring “one-time” sources of funds by \$320,331 to account for the transfer from the General Special Projects Fund, and non-recurring uses of funds by \$320,331 to account for the use of funds to provide for the Rosemeade Playground Renovation.

STAFF RECOMMENDATION/ACTION DESIRED:

Staff desires the City Council to pass the attached ordinance authorizing an amendment to the Fiscal Year 2019 Operating and Capital Budget.

