



Legislation Text

File #: 2580, **Version:** 1

CC MEETING: April 5, 2016

DATE: March 31, 2016

TO: Leonard Martin, City Manager

FROM: Laurie Garber, City Secretary/Admin. Services Manager

Discuss **Use Of City Credit For Infrastructure Upgrade.**

BACKGROUND:

The City Manager's Office received a proposal from a private group seeking to upgrade public infrastructure which would require a guarantee of the debt by the City. The purpose of this item is to seek direction from council on whether to use the City's credit to pursue this item.