

Legislation Text

File #: 2788, Version: 1

CC MEETING: September 6, 2016

DATE: August 17, 2016

TO: Leonard Martin, City Manager

FROM: Bob Scott, Assistant City Manager

Conduct A **Public Hearing On The Proposed 2016 Property Tax Increase And Proposed Operating And Capital Budget For The Fiscal Year October 1, 2016 Through September 30, 2017.**

BACKGROUND:

The Preliminary Budget was distributed to Council on July 29, 2016 and a Council work session was held August 2, 2016 at which staff presented the Preliminary Budget. An additional Council work session was held on August 16, 2016 for Council to deliberate and provide guidance to staff for the finalization of the budget. An additional work session is planned for September 6, 2016.

The first public hearing on the proposed budget and proposed tax increase was held on August 16, 2016 and the second is scheduled for September 6, 2016. Required publication of the tax rates and public hearing dates were in the *Carrollton Leader* on August 7, 2016. The proposed budget and proposed tax rate are to be presented to Council for adoption on September 20, 2016.

STAFF RECOMMENDATION/ACTION DESIRED:

Hold a public hearing on September 6, 2016 on the proposed tax increase and the proposed budget for Fiscal Year 2017. Any changes resulting from citizen input could be considered and incorporated into the budget that night or at a work session on September 20, 2016 prior to the approval of the budget during the regular meeting. City Charter requires adoption of the budget no later than ten days prior to the start of the new fiscal year.