

Legislation Details (With Text)

File #: 2580 **Version:** 1 **Name:**
Type: Work Session Item **Status:** Work Session
File created: 3/31/2016 **In control:** City Council
On agenda: 4/5/2016 **Final action:**
Title: Discuss Use Of City Credit For Infrastructure Upgrade.
Sponsors:
Indexes:
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Date	Ver.	Action By	Action	Result
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CC MEETING: April 5, 2016

DATE: March 31, 2016

TO: Leonard Martin, City Manager

FROM: Laurie Garber, City Secretary/Admin. Services Manager

Discuss **Use Of City Credit For Infrastructure Upgrade.**

BACKGROUND:

The City Manager's Office received a proposal from a private group seeking to upgrade public infrastructure which would require a guarantee of the debt by the City. The purpose of this item is to seek direction from council on whether to use the City's credit to pursue this item.