

Legislation Details (With Text)

File #: 2714 **Version:** 1 **Name:**
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File created: 7/5/2016 **In control:** City Council
On agenda: 7/12/2016 **Final action:** 7/12/2016
Title: Consider Approval Of An Addendum To The Ground Lease Agreement With Blue Sky Sports Of Carrollton, LP.

Sponsors:**Indexes:****Code sections:****Attachments:** 1. Addendum to Lease Agreement 6-30-16

Date	Ver.	Action By	Action	Result
7/12/2016	1	City Council	approved	Pass

CC MEETING: July 12, 2016**DATE:** July 5, 2016**TO:** Leonard Martin, City Manager**FROM:** Scott Whitaker, Parks & Recreation Director

Consider **Approval Of An Addendum To The Ground Lease Agreement With Blue Sky Sports Of Carrollton, LP.**

BACKGROUND:

In August 2015 City Council approved a lease agreement with Blue Sky Sports for approximately 30 acres of land adjacent to McInnish Park. This land was previously a landfill and Blue Sky Sports plans to develop an indoor and outdoor soccer facility.

Due to the challenges of this site and working with a third party, Blue Sky Sports is asking to amend the lease to provide an extension of the period Blue Sky must begin construction on their facility.

The current agreement listed March 1, 2016, as the construction start date. The addendum would modify the date to March 1, 2017.

FINANCIAL IMPLICATIONS:

There will be no costs to the city for approving this addendum.

STAFF RECOMMENDATION/ACTION DESIRED:

Staff requests approval for the addendum to the ground lease agreement.