

Legislation Details (With Text)

File #:	2824	Version:	1	Name:	
Type:	Resolution	Status:		Passed	
File created:	8/31/2016	In control:		City Council	
On agenda:	9/6/2016	Final action:		9/6/2016	
Title:	Consider A Resolution To Bind Coverage With Texas Municipal League Inter-Governmental Risk Pool For Workers' Compensation, General Liability, Law Enforcement Liability, Errors And Omissions Liability, Crime, Automobile Liability, Automobile Physical Damage, Real And Personal Property, And Mobile Equipment Effective October 1, 2016 In An Amount Not To Exceed \$585,032.00.				

Sponsors:**Indexes:****Code sections:****Attachments:** 1. 2017Insurance Renewal Resolution.pdf

Date	Ver.	Action By	Action	Result
9/6/2016	1	City Council	approved	Pass

CC MEETING: September 6, 2016**DATE:** August 31, 2016**TO:** Leonard Martin, City Manager**FROM:** Bob Scott, Assistant City Manager

Consider A **Resolution To Bind Coverage With Texas Municipal League Inter-Governmental Risk Pool For Workers' Compensation, General Liability, Law Enforcement Liability, Errors And Omissions Liability, Crime, Automobile Liability, Automobile Physical Damage, Real And Personal Property, And Mobile Equipment Effective October 1, 2016** In An Amount Not To Exceed \$585,032.00.

BACKGROUND:

On September 7, 2010, the City Council approved an inter-local agreement with Texas Municipal League Inter-Governmental Risk Pool (TMLIRP) for comprehensive insurance coverage including many ancillary services that had been provided by Risk Management staff. This agreement allowed the City to reorganize and reduce the staffing of its Risk Management function and provide for significant reductions in retained risk/deductible levels.

The attached resolution authorizes the City Manager to continue coverage with TMLIRP in the areas of Workers' Compensation, General Liability, Automobile Physical Damage, Automobile Liability, Law Enforcement Liability, Errors and Omissions, Crime, Real and Personal Property, and Mobile Equipment. The coverage renewal to be effective October 1, 2016.

Amounts and premiums are as follows:

Coverage Area	Premium	Per Occurrence	Aggregate	Deductible
Workers' Compensation	\$130,130	Statutory	Statutory	\$100,000
General Liability	\$19,921	\$2,000,000	\$4,000,000	\$50,000
Law Enforcement	\$48,867	\$2,000,000	\$4,000,000	\$50,000
Errors & Omissions	\$38,438	\$2,000,000	\$4,000,000	\$50,000
Automobile Liability	\$65,449	\$1,000,000 limit		\$50,000
Auto Catastrophe	\$31,500	\$15,000,000 limit		\$10,000
Auto Physical Damage	\$78,374	\$15,000,000 limit		\$10,000
Real & Personal Property	\$150,307	\$183,934,996 limit		\$25,000
Mobile Equipment	\$17,550	\$6,220,953 limit		\$25,000
Crime	\$4,496	\$1,000,000 limit		\$10,000
Total	\$585,032			

FINANCIAL IMPLICATIONS:

These insurance premiums will be paid with budgeted funds in the Risk Management Fund.

STAFF RECOMMENDATION/ACTION DESIRED:

Approve the attached resolution.