

Legislation Details (With Text)

File #:	2888	Version:	1	Name:	Food Truck Lease Revision
Type:	Resolution	Status:		Status:	Passed
File created:	10/10/2016	In control:		In control:	City Council
On agenda:	10/18/2016	Final action:		Final action:	10/18/2016
Title:	Consider A Resolution Revising A Lease Agreement By And Between The City And CTC Carrollton, LLC DbA Cow Tipping Creamery, For The Use Of City-Owned Real Property At 1309 South Broadway And Authorizing The City Manager To Negotiate And Execute A Revised Lease Agreement With CTC Red Five, LLC DbA Cow Tipping Creamery.				

Sponsors:**Indexes:****Code sections:****Attachments:** 1. Resolution

Date	Ver.	Action By	Action	Result
10/18/2016	1	City Council	approved	Pass

CC MEETING: October 18, 2016**DATE:** October 11, 2016**TO:** Leonard Martin, City Manager**FROM:** Krystle Nelinson, Development Program Manager

Consider A Resolution Revising A Lease Agreement By And Between The City And CTC Carrollton, LLC DbA Cow Tipping Creamery, For The Use Of City-Owned Real Property At 1309 South Broadway And Authorizing The City Manager To Negotiate And Execute A Revised Lease Agreement With CTC Red Five, LLC DbA Cow Tipping Creamery.

BACKGROUND:

At the September 20, 2016 meeting, the City Council adopted Resolution 3965 which approved the terms of a lease agreement between the City and CTC Carrollton, LLC. The lease agreement will allow the company to operate a Cow Tipping Creamery food truck on city-owned property at 1309 South Broadway in Downtown Carrollton.

After the resolution's adoption, the company's proposed LLC name - CTC Carrollton, LLC - was rejected by the Texas Secretary of State. The company subsequently submitted a revised name - CTC Red Five, LLC - which has since received approval from the Secretary of State.

The attached resolution will update the lease agreement to the company's approved LLC name. All other terms approved by the original resolution will remain in full force and effect.

STAFF RECOMMENDATION/ACTION DESIRED:

Staff recommends approval of the attached resolution revising a lease agreement by and between the City and CTC Carrollton, LLC dba Cow Tipping Creamery for the use of city-owned real property at 1309 South Broadway and authorizing the City Manager to negotiate and execute a revised lease agreement with CTC Red Five, LLC dba Cow Tipping Creamery.