

## Legislation Details (With Text)

**File #:** 4384      **Version:** 1      **Name:** Texpool Resolution Authorizing Investment Officers  
**Type:** Resolution      **Status:** Passed  
**File created:** 6/20/2019      **In control:** City Council  
**On agenda:** 7/9/2019      **Final action:** 7/9/2019  
**Title:** Consider A Resolution Authorizing The City Manager To Amend The Individuals Authorized To Invest Funds And Make Withdrawals From The Public Funds Investment Pool Known As "TexPool," On Behalf Of The City.

**Sponsors:****Indexes:****Code sections:**

**Attachments:** 1. Resolution Texpool Inv. Officers Amendment July 2019.pdf, 2. Texpool From Resolution Amendment 07092019.pdf

Date	Ver.	Action By	Action	Result
7/9/2019	1	City Council	approved	Pass

**CC MEETING: July 9, 2019**

**DATE:** June 20, 2019

**TO:** Erin Rinehart, City Manager

**FROM:** Robert B. Scott, Assistant City Manager

Consider A **Resolution Authorizing The City Manager To Amend The Individuals Authorized To Invest Funds And Make Withdrawals From The Public Funds Investment Pool Known As "TexPool," On Behalf Of The City.**

**BACKGROUND:**

Due to changes in City staff an updated list of individuals authorized to invest funds and make withdrawals from TexPool need to be updated, approved by resolution and provided to the Local Government Pool known as TexPool.

**FINANCIAL IMPLICATIONS:**

These individuals will be allowed to transact on behalf of the City from small to large sums of funds identified by daily cash management as monies needed to cover the city day-to-day operations.

**STAFF RECOMMENDATION/ACTION DESIRED:**

Staff recommends passage of resolution authorizing the City Manager to authorize the individuals listed on the attached resolution as Authorized City Representatives to invest or withdraw funds from the government pool known as TexPool.