

Legislation Details (With Text)

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Title: Consider A Resolution Authorizing The City Manager To Negotiate And Execute Professional Services Contracts With JLL Valuation And Advisory Services, LLC And Angel Valuation Services, LP For Appraisal Services In An Aggregate Amount Not To Exceed \$150,000.00

Sponsors:

Indexes:

Code sections:

Attachments: 1. JLL and Angel Appraisal Resolution

Date	Ver.	Action By	Action	Result
4/15/2025	1	City Council		

CC MEETING: April 15, 2025

DATE: April 8, 2025

TO: Erin Rinehart, City Manager

FROM: Jonathan Wheat, P.E., Director of Engineering
 Shannon Hicks, P.E., Assistant City Manager

Consider A **Resolution Authorizing The City Manager To Negotiate And Execute Professional Services Contracts With JLL Valuation And Advisory Services, LLC And Angel Valuation Services, LP For Appraisal Services In An Aggregate Amount Not To Exceed \$150,000.00**

BACKGROUND:

The City routinely requires the acquisition and sale of real estate for rights-of-way, capital improvement projects and other business needs. Appraisal services are required as a part of real estate transactions to determine the fair market value of property.

Information and background received from a recent solicitation of Statement of Qualifications (SOQ) for appraisal services was evaluated, and it was the conclusion of staff that two firms were the most qualified: JLL Valuation and Advisory Services, LLC and Angel Valuation Services, LP.

FINANCIAL IMPLICATIONS:

There are no direct financial implications associated with the approval of this agenda item. Services will be provided as a work order on a project-by-project basis. Funding for these services will come from the respective capital project budget.

This agenda item seeks authorization of professional services contracts with JLL Valuation and Advisory

Services, LLC and Angel Valuation Services, LP not to exceed \$150,000.00. Staff will divide the projects as equitably as possible between the two firms. However, the variability in project size and scope will require some flexibility in the individual firm fees.

IMPACT ON COMMUNITY SUSTAINABILITY:

This project will support the City Council's strategic objectives and vision of building a community that families and businesses want to call home by:

- Reduce the number of appraisal contracts by providing streamlined contract and billing procedures for appraisers.
- Provide support for valuation research for the sale or purchase of properties.
- Provide appraisal support for specialized in-house projects

STAFF RECOMMENDATION/ACTION DESIRED:

Staff recommends City Council approve a resolution authorizing the City Manager to enter into professional services contracts with JLL Valuation and Advisory Services, LLC and Angel Valuation Services, LP for real estate appraisal services in an amount not to exceed \$150,000.00.