

Legislation Text

File #: 2325, **Version:** 1

CC MEETING: November 3, 2015

DATE: October 28, 2015

TO: Leonard Martin, City Manager

FROM: Peter J. Braster, Senior Development Manager

Consider A **Resolution Affirming The Action Of The City Of Carrollton's Tax Increment Reinvestment Zone Number One Board Of Directors To Fund Intersection Improvements At Crosby Road And South Broadway.**

BACKGROUND:

On October 8, 2015 the Tax Increment Reinvestment Zone Number One (TIRZ) Board of Directors unanimously approved \$120,000 for funding intersection improvements at Crosby Road and South Broadway. The project's scope includes: reconstruction of both traffic islands; landscaping; reconfiguring pedestrian crossings to improve safety; irrigation; new sidewalks; new pedestrian rail crossings; and an entry feature.

Staff has recommended the improvements because the current condition of the traffic islands and lack of pedestrian linkages contradict the importance of the City's southern entry point. The intersection is both the southern entry into Historic Downtown Carrollton and the City's Crosby Road Initiative Area. In addition, it is the terminus of the Green/Downtown Trail. The reconfigured pedestrian crossings and new sidewalk connections will make access to the trail much safer.

FINANCIAL IMPLICATIONS:

Funding is available in the TIRZ Capital Funds Account. The TIRZ account currently contains \$345,115 and expects another \$316,315 in FY2016 City and County tax revenue.

IMPACT ON COMMUNITY SUSTAINABILITY:

These improvements will create a welcoming entry point for the City of Carrollton. As development continues in Downtown Carrollton and begins in the Crosby Road Initiative Area, the revitalized entry will add significant visual value to the area.

STAFF RECOMMENDATION/ACTION DESIRED:

Staff recommends City Council approval of a resolution affirming the action of the TIRZ Board of Directors to fund intersection improvements at Crosby Road and South Broadway.