

Legislation Text

File #: 2789, **Version:** 1

CC MEETING: September 6, 2016

DATE: August 17, 2016

TO: Leonard Martin, City Manager

FROM: Bob Scott, Assistant City Manager

Discuss **Fiscal Year 2017 Proposed Budget.**

BACKGROUND:

The Preliminary Budget was distributed to Council on July 29, 2016 and a Council work session was held August 2, 2016 at which staff presented the Preliminary Budget. An additional Council work session was held on August 16, 2016 for Council to begin deliberation on changes to the Preliminary Budget. The first Public Hearing on the Proposed Budget and Proposed Tax Rate was held on August 16, 2016 and the second is scheduled for September 6, 2016. Required publication of the tax rates and public hearing dates were in the *Carrollton Leader* on August 7, 2016. The Proposed Budget and Proposed Tax Rate are to be presented to Council for adoption on September 20, 2016.

Attached is a summary spreadsheet documenting the status of changes to the Preliminary Budget based on council deliberation at the August 16, 2106 work session. At that work session, Council requested additional information on the following items. Information on these items will be prepared for the September 6th work session.

TMRS Contribution Rates - Council requested a staff recommendation for a funding policy. Attached is a memo re: Pension Funding Policy.

Crosby Recreation Center - Council requested more information and pictures on the conversion of the boxing room to a cross-fit room.

Parks Amenity Fund - Council requested information on needed projects that would be funded from additional amenity funds.

SPAN - Council requested that the staff obtain a new quote for city-wide service.

The September 6th work session provides an opportunity for Council to continue their deliberation and provide additional direction for the preparation of the final budget.

STAFF RECOMMENDATION/ACTION DESIRED:

Deliberate and provide direction on desired changes to the Fiscal Year 2017 Preliminary Budget.