

Legislation Text

File #: 3097, **Version:** 1

CC MEETING: February 7, 2017

DATE: January 31, 2017

TO: Erin Rinehart, City Manager

FROM: Robert B. Scott, CFO

Consider A **Resolution Accepting The Investment Officer's First Quarter Report For Period Ended December 31, 2016.**

BACKGROUND:

The City's Investment Policy and Chapter 2256, Government Code, the Public Funds Investment Act requires the Investment Officer to report to Council each quarter the investment transactions and strategy for the investment portfolio of the City. In compliance with this policy and fulfillment of Section 2256.023 Internal Management Reports of the "Public Funds Investment Act" each councilmember has been notified that the First Quarter Investment Officer's Report is available on the city's website for approval at the council meeting.

FINANCIAL IMPLICATIONS:

This report provides all information related to all the securities investment transactions performed by the authorized investment officers for the first quarter ended December 31, 2016.

IMPACT ON COMMUNITY SUSTAINABILITY:

None.

STAFF RECOMMENDATION/ACTION DESIRED:

Consider a resolution accepting the Investment Officer's First Quarter Report for period ended December 31, 2016.