

Legislation Text

File #: 3132, **Version:** 1

CC MEETING: February 28, 2017

DATE: February 16, 2017

TO: Erin Rinehart, City Manager

FROM: Marc Guy, Assistant City Manager

Hold A Public Hearing And Consider A Resolution Authorizing And Creating The Carrollton Castle Hills Public Improvement District No. 2 On A 144.13-Acre Tract Generally Located At The Northwest Corner Of The Intersection Of Parker Road/FM 544 And Josey Lane.

BACKGROUND:

The City has received a petition to create a public improvement district (PID). The boundary of the PID will coincide with the 144.13-acre tract near the northwest corner of the intersection of Parker Road/FM 544 and Josey Lane. The property will be developed for single-family detached homes and multi-family as a future phase of Castle Hills. The purpose of the PID will be to fund site improvements and infrastructure that will support development within the district such as water and wastewater utilities, drainage, streets and sidewalks.

The resolution is to authorize and create the public improvement district.

FINANCIAL IMPLICATIONS:

There will be a cost to the City for administration of the PID, which will be reimbursed to the City by the PID through the annual homeowner assessments.

STAFF RECOMMENDATION/ACTION DESIRED:

Staff recommends City Council hold a public hearing and approve a resolution authorizing and creating a public improvement district on the 144.13-acre tract generally located near the northwest corner of the intersection of Parker Road/FM 544 and Josey Lane.