

Legislation Text

File #: 7145, **Version:** 1

CC MEETING: April 15, 2025

DATE: April 1, 2025

TO: Erin Rinehart, City Manager

FROM: Melissa Everett, Finance Director
Diana Vaughn, Chief Financial Officer

Consider A Resolution Appointing Forvis Mazars, LLP as the City of Carrollton’s Independent Auditor and Authorizing The City Manager To Enter Into A Professional Services Contract With Forvis Mazars, LLP To Provide Independent Auditing Services In An Amount Not to Exceed \$150,000.00.

BACKGROUND:

On May 4, 2021, a proposed fee commitment schedule was signed with BKD LLP for the Financial Statement Audit in Accordance with Government Auditing Standards and Compliance Audit in Accordance with Uniform Guidance. Since 2022, BKD, LLP merged with Dixon Hughes Goodman (DHG) and became the new firm FORVIS, LLP, and merged again with an international firm Mazars in 2024, and became known as Forvis Mazars, LLP. The original contract included a three-year commitment with two additional year-long extension options.

The proposed fee amount for fiscal year 2025 is \$127,000.00 and is based on testing one major federal program. Additional funding of \$8,000.00 is included for additional major programs, \$10,000.00 for a new GASB standard implementation, and \$5,000.00 for The Reporting Solution (TRS), which is a web-based application that helps with preparing the City’s Annual Comprehensive Financial Report.

FINANCIAL IMPLICATIONS:

The services covered by this contract will be paid for by funding in the Finance Department’s Budget.

IMPACT ON COMMUNITY SUSTAINABILITY:

This partnership continues the Council’s focus on proper financial stewardship and provides an external review of our financial reporting practices to enhance trust with our community and provide required information to our bondholders.

STAFF RECOMMENDATION/ACTION DESIRED:

Consider approving the attached resolution appointing Forvis Mazars, LLP as the City’s Independent Auditors and authorizing the City Manager to enter into a professional services contract with Forvis Mazars, LLP for independent auditing services in an amount not to exceed \$150,000.00.